

AGENDA FOR THE SPRINGFIELD RETIREMENT BOARD MEETING
70 TAPLEY STREET, SPRINGFIELD, MA 01104
TO BE HELD ON FEBRUARY 7, 2024 AT 4:00 P.M.

Agenda Item #1-MGL Chapter 32 Section 91A Hearing-Excess Earnings-Frank Arduino-Police Department

Hearing to discuss excess earnings under MGL Chapter 32, Section 91A. Tabled from December 6, 2023 meeting.

Agenda Item #2-Minutes

Vote to consider approving the minutes of the meeting held on January 10, 2024.

Agenda Item #3-Accidental Disability Application-Aaron Butler-Police Department

Vote to consider the responses of the medical panel for Accidental Disability benefits submitted by Aaron Butler.

Agenda Item#4-Accidental Disability Application-Dean Fay-Police Department

Vote to consider the responses of the medical panel for Accidental Disability benefits submitted by Dean Fay.

Agenda Item #5-Involuntary Accidental Disability Application-Torrey Santini-Fire Department

Vote to consider the acceptance of the application for Involuntary Accidental Disability benefits submitted by Fire Commissioner Bernard Calvi, and request that PERAC convene a medical panel.

Agenda Item #6-Superannuation Applications

Vote to consider the acceptance of the following Superannuation Applications:

1. Thomas Belton, Director of Veterans Services with 37 years and 4 months as of January 24, 2024.
2. Thomas Downey, Supervisor of Claims, Human Resources with 14 years and 1 month as of February 20, 2024.
3. Anthony Grimaldi, Foreman, Department of Public Works with 32 years and 6 months as of February 4, 2024.

Agenda Item #7-Superannuation Calculations

Vote to approve the fourteen (14) retirement allowance calculations as presented to the Board according to statute.

Agenda Item #8-Warrants

Vote to reaffirm the approval of the following warrants:

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| Warrant # 1 | Expenses in the amount of \$2,144.42 |
| Warrant # 2 | Refunds in the amount of \$115,682.57 |
| Warrant # 3 | Transfers in the amount of \$238,250.56 |
| Warrant # 4 | Refunds in the amount of \$51,615.31 |
| Warrant # 5 | Refunds in the amount of \$12,627.36 |
| Warrant # 6 | Expenses in the amount of \$76,764.55 |
| Warrant # 7 | Refunds in the amount of \$1,242.85 |
| Warrant # 8 | Refunds in the amount of \$267.74 |
| Warrant # 9 | Retirement payroll in the amount of \$7,692,379.30 |
| | and redemption from the PRIT fund in the amount of \$6,000,000.00 |

Agenda Item #9-Refunds/Transfers to Other Systems

Vote to consider the thirty-eight (38) requests for refunds and transfers to other systems as presented to the Board. The names have been submitted to their particular Department, the Law Department and the Massachusetts Department of Revenue.

Agenda Item #10-New Members

Vote to consider the twenty-four (24) New Members for membership due to their employment within the member units of the Springfield Retirement System as presented to the Board.

Agenda Item #11-Monthly Financial Reports

Vote to approve the monthly pre-closing financial reports for the month of December as presented to the Board.

Agenda Item #12-Director's Report

- Vendor Disclosure Forms
- Renovations to Springfield Retirement Office

Agenda Item #13-Attorney's Report**Agenda Item #14-Old Business****Agenda Item #15-New Business****Reports and Notices**

- PERAC Memos:
 - #3-Required Minimum Distribution Now Age 73 for This Year's Notifications
 - #4-2024 Limits under Chapter 46 of the Acts of 2002
 - #5-2024 Limits under Section 23 of Chapter 131 of the Acts of 2010
 - #6-COLA Notice
 - #7-Buyback and Make-up Repayment Worksheets
 - #8-PROSPER COLA Submission, COLA User Guide, and PROSPER Individual Account Approval Application
 - #9-Actuarial Data
- PRIT Fund Update-December
- Boston Millennia Quarterly Report
- Budget Balances as of January
- Monthly Transfers as of January
- Recent Retiree Deaths
- List of Injury Reports
- Monthly Cash Flow

Next Monthly Board Meeting: March 6, 2024 @ 5:00 P.M.

The Board reserves the right to consider items on the agenda out of order. In addition, the Board may enter into Executive Session during the meeting if requested by the individual or as deemed necessary by the Board or its Legal Counsel. Items listed for discussion in Executive Session may be conducted in open session in addition to or in lieu of discussion in Executive Session.