

AGENDA FOR THE SPRINGFIELD RETIREMENT BOARD MEETING
70 TAPLEY STREET, SPRINGFIELD, MA 01104
TO BE HELD ON OCTOBER 2, 2024 AT 5:00 P.M.

Agenda Item #1-Minutes

Vote to consider approving the minutes of the meeting held on September 4, 2024.

Agenda Item #2-Involuntary Accidental Disability Application-Nicholas Franck-Fire Department

Vote to consider the acceptance of the application for Involuntary Accidental Disability benefits submitted by Fire Commissioner Bernard Calvi, and request that PERAC convene a medical panel.

Agenda Item #3-Involuntary Accidental Disability Application-Dennis Borrero-Police Department

Vote to consider the responses of the medical panel for Involuntary Accidental Disability benefits submitted by Police Superintendent Lawrence Akers.

Agenda Item #4-Accidental Disability Application-Loraine Swanson-TJO Animal Control

Vote to consider the acceptance of the application for Accidental Disability benefits submitted by Loraine Swanson, and request that PERAC convene a medical panel.

Agenda Item #5-Superannuation Applications

Vote to consider the acceptance of the following Superannuation Application:

1. Keith Pouliot, Police Officer, Police Department with 41 years and 1 month as of September 30, 2024.

Agenda Item #6-Superannuation Calculations

Vote to approve the three (3) retirement allowance calculations as presented to the Board according to statute.

Agenda Item #7-Redeposit of Refunds and Makeup of Contributions

Vote to consider the redeposit of refunds to:

1. Eric Ayers, Junior Custodian, School Department, for the refund from the Springfield Retirement System in 2022.
2. Lindsay Baldyga, Classroom Para Educator, School Department, for the refund from the Springfield Retirement System in 2019.
3. Melissa Boshuyzen, Sped Para Educator, School Department, for the refund from the Springfield Retirement System in 2021.
4. Gabriella Collazo, Classroom Para Educator, School Department, for the refund from the Springfield Retirement System in 2022.
5. Gabriel Ellis, Working Foreman I, Water and Sewer Commission, for the refund from the Hampshire County Retirement System in 1994.
6. Brittney Gill, Sped Para Educator, School Department, for the refund from the Springfield Retirement System in 2024.
7. Danielle Mitchell, Site Coordinator, School Department for the refund from the Springfield Retirement System in 2009.
8. William Santiago, Dispatch Training and IT Project Coordinator, Fire Department, for the refund from the Springfield Retirement System in 2022.
9. Tyrell Springer, Manager, School Department, for the refund from Springfield Retirement System in 2024.

Vote to consider the makeup of contributions according to statute:

1. Richard Lombardi, Golf Course Manager, Parks Department, for three months of employment with the School Department.

Agenda Item #8-Warrants

Vote to reaffirm the approval of the following warrants:

- Warrant #59 Refunds in the amount of \$68,642.74
- Warrant #60 Refunds in the amount of \$2,141.43
- Warrant #61 Transfers in the amount of \$102,840.21
- Warrant #62 Refunds in the amount of \$2,516.15
- Warrant #63 Expenses in the amount of \$316,612.11
- Warrant #64 Retirement payroll in the amount of \$8,137,216.51
and redemption from the PRIT fund in the amount of \$7,000,000.00

Agenda Item #9-Refunds/Transfers to Other Systems

Vote to consider the thirty-one (31) requests for refunds and transfers to other systems as presented to the Board. The names have been submitted to their particular Department, the Law Department and the Massachusetts Department of Revenue.

Agenda Item #10-New Members

Vote to consider the one hundred forty-three (143) New Members for membership due to their employment within the member units of the Springfield Retirement System as presented to the Board.

Agenda Item #11-Monthly Financial Reports

Vote to accept the monthly financial reports for the month of August as presented to the Board.

Agenda Item #12-Director's Report

- PERAC Audit Report 1-1-17 through 12-31-21
- Discussion and vote on the 2025 Administrative Budget

Agenda Item #13-Attorney's Report

Agenda Item #14-Old Business

Agenda Item #15-New Business

Reports and Notices

- PERAC Memos
 - #24-Tobacco Company List
- Actuarial Valuation as of 1-1-24
- August PRIT Fund Update
- Treasurer's Reconciliation for the month of July
- Budget Balances as of September
- Monthly Transfers as of September
- Recent Retiree Deaths
- List of Injury Reports
- Monthly Cash Flow

Next Monthly Board Meeting: November 6, 2024 @ 5:00 P.M.

The Board reserves the right to consider items on the agenda out of order. In addition, the Board may enter into Executive Session during the meeting if requested by the individual or as deemed necessary by the Board or its Legal Counsel. Items listed for discussion in Executive Session may be conducted in open session in addition to or in lieu of discussion in Executive Session.