

AGENDA FOR THE SPRINGFIELD RETIREMENT BOARD MEETING
70 TAPLEY STREET, SPRINGFIELD, MA 01104
TO BE HELD ON NOVEMBER 6, 2024 AT 4:00 P.M.

Agenda Item #1-Audit-Springfield Retirement System

Presentation of the Springfield Retirement System's audit as of December 31, 2023 performed by Marcum, previously Powers & Sullivan.

Agenda Item #2-PRIM

Laura Strickland from PRIM will be making a presentation of PRIM's Investment Performance.

Agenda Item #3-Minutes

Vote to consider approving the minutes of the meeting held on October 2, 2024.

Agenda Item #4-Involuntary Accidental Disability Application-William Lee-Fire Department

Vote to consider the acceptance of the application for Involuntary Accidental Disability benefits submitted by Fire Commissioner Bernard Calvi, and request that PERAC convene a medical panel.

Agenda Item #5-Involuntary Accidental Disability Application-Seth Cournoyer-Fire Department

Vote to consider the acceptance of the application for Involuntary Accidental Disability benefits submitted by Fire Commissioner Bernard Calvi, and request that PERAC convene a medical panel.

Agenda Item #6-Superannuation Applications

Vote to consider the acceptance of the following Superannuation Applications:

1. Stephen Balboni, Fire Repairs Supervisor, Fire Department with 38 years and 6 months as of January 4, 2025.
2. Debra Bottaro, GED Teacher, MCDI with 14 years and 7 months as of December 17, 2024.
3. Wendell Hassell, Maintenance Technician II, Water and Sewer Commission with 25 years and 6 months as of January 4, 2025.
4. Brian Krawiec, Library Senior Clerk, Library Department with 26 years and 11 months as of October 29, 2024.
5. Susan Montmeny, Sped Paraprofessional, School Department with 26 years and 3 months as of November 9, 2024.
6. John Martin, Foreman, Springfield Housing Department with 17 years and 8 months as of December 9, 2024.
7. Erica Slayton, CNA Occupational Therapist Assistant, School Department with 23 years as of November 27, 2024.

Agenda Item #7-Superannuation Calculations

Vote to approve the six (6) retirement allowance calculations as presented to the Board according to statute.

Agenda Item #8-Redeposit of Refunds and Makeup of Contributions

Vote to consider the redeposit of refunds to:

1. Edward Hagelstein, Greens Superintendent Assistant, Park Department, for the refund from the State Board of Retirement in 2021.
2. Pamela Mathison, Administrator, School Department, for the refund from the State Board of Retirement in 2018.

Vote to consider the makeup of contributions according to statute:

1. Caroline Calcasola, Sped Para Educator, School Department, for 7 months of employment with the Park Department.

2. Shawn Connery, Fire Captain, Fire Department, for 1 month of employment with the Water Department.
3. Ryan DiBernardo, Police Officer, Police Department, for 6 months of employment with the School Department and Park Department.
4. Timothy Doyle, Mechanic I, Springfield Housing Authority, for 8 months of employment with the Department of Public Works and Park Department.
5. Julia Glybin, City Solicitor 2nd Associate, Law Department, for 1 year of employment with the Law Department.
6. Luis A. Rodriguez, Police Officer, Police Department, for 1 month of employment with the Park Department.
7. Mitchell Saunders, Assistant Assessor II, Assessors Department, for 1 year and 1 month of employment with the Park Department.

Agenda Item #9-Warrants

Vote to reaffirm the approval of the following warrants:

- Warrant #65 Refunds in the amount of \$97,984.51
- Warrant #66 Refunds in the amount of \$128,122.23
- Warrant #67 Expenses in the amount of \$950.61
- Warrant #68 Transfers in the amount of \$213,241.11
- Warrant #69 Refunds in the amount of \$47,147.35
- Warrant #70 Expenses in the amount of \$128,034.92
- Warrant #71 Refunds in the amount of \$136,554.02
- Warrant #72 Retirement payroll in the amount of \$8,085,648.44
and redemption from the PRIT fund in the amount of \$6,800,000.00

Agenda Item #10-Refunds/Transfers to Other Systems

Vote to consider the thirty-one (31) requests for refunds and transfers to other systems as presented to the Board, and reaffirm the approval of two death refunds. The names have been submitted to their particular Department, the Law Department and the Massachusetts Department of Revenue.

Agenda Item #11-New Members

Vote to consider the ninety-nine (99) New Members for membership due to their employment within the member units of the Springfield Retirement System as presented to the Board.

Agenda Item #12-Benefits under Section 101

Vote to consider survivor benefits to the beneficiary of John Montefusco of the Fire Department-Deceased.

Agenda Item #13-Monthly Financial Reports

Vote to accept the monthly financial reports for the month of September as presented to the Board.

Agenda Item #14- Meeting dates for Calendar Year 2025

Set the meeting dates for 2025.

Agenda Item #15-Director's Report

- MGL Chapter 32 Section 91A-Compliance of 91A Reporting and 91A Terminations

Agenda Item #16-Attorney's Report

Agenda Item #17-Old Business

Agenda Item #18-New Business

Reports and Notices

- PERAC Memos
 - #25-Mandatory Retirement Board Member Training-4th Quarter 2024
 - #26-The Application of the Anti-Spiking Provision G.L c. 32, § 5(2)(a) in the wake of the *Harnett* Decision
 - #27-Changes to Return to Service under G.L. c. § 8
 - #28-Violent Assault Disability: Chapter 140 of the Acts of 2024
- PERAC Pension News
- PERAC Annual Report – 2023
- September PRIT Fund Update
- Treasurer’s Reconciliation for the months of August and September
- Budget Balances as of October
- Monthly Transfers as of October
- Recent Retiree Deaths
- List of Injury Reports
- Monthly Cash Flow

Next Monthly Board Meeting: December 4, 2024 @ 5:00 P.M.

The Board reserves the right to consider items on the agenda out of order. In addition, the Board may enter into Executive Session during the meeting if requested by the individual or as deemed necessary by the Board or its Legal Counsel. Items listed for discussion in Executive Session may be conducted in open session in addition to or in lieu of discussion in Executive Session.