



CITY COUNCIL

City Clerk's Office 11/29/2023

Special Meeting Agenda~

I hereby notify you that the following items of business have been filed with this office and can be acted upon at the meeting of the City Council **Wednesday November 29, 2023** at 06:00 PM.

City Clerk

Call to Order

6:00 PM Meeting called to order on November 29, 2023 at Hybrid Council Chamber, 36 Court Street, Springfield, MA.

Orders - Continued from 11/28/2023

Posted in the event that passage of these orders is not completed on 11/28/2023.

- (1.) Transfer - FY23 Certified Free Cash to FY24 Estimated Revenues - \$1,000,000.00 (Mayor Sarno)

Transfer - FY23 Certified Free Cash to FY24 Estimated Revenues - \$1,000,000.00

ATTACHMENTS:

- CAFO Cert - \$1M FY23 Free Cash to FY24 General Fund Revenues (DOCX)

Order Under Suspension

- (2.) Transfer - FY23 Certified Free Cash to FY24 Estimated Revenues - \$1,000,000.00 (Mayor Sarno)

Transfer - FY23 Certified Free Cash to FY24 Estimated Revenues - \$1,000,000.00

ATTACHMENTS:

- CAFO Cert - additional \$1M FY23 Free Cash to FY24 General Fund Revenues (DOCX)

Orders- Continued from 11/28/2023

- (1.) Tax Factor - FY24 ()



City Council

SCHEDULED

Meeting: 11/29/23 06:00 PM
Initiator: Lindsay B. Hackett
Sponsors: Mayor Domenic J. Sarno
DOC ID: 7767

1

Transfer - FY23 Certified Free Cash to FY24 Estimated Revenues - \$1,000,000.00 (Mayor Sarno)

WHEREAS, to meet the expenses of the City of Springfield, pursuant to Mass. Gen. Laws Ch. 44, Section 33B, Ch. 59, Section 23 and Chapter 468 of the Acts of 2008, the Acting Chief Administrative and Financial Officer and his Honor the Mayor have requested authorization from the City Council to transfer the sum of \$1,000,000.00 from FY23 Certified Free Cash to the City's estimated FY24 Revenues; and

WHEREAS, after reviewing this order, the Acting Chief Administrative and Financial Officer has certified to the Mayor and City Council, that in his professional opinion, after an evaluation of all pertinent financial information reasonably available, the City's financial resources and revenues are and will continue to be adequate to support the proposed expenditures and obligations involved in the transfer, without a detrimental impact on the continuous provision of the existing level of municipal services, in accordance with Section 2(f) of Chapter 656 of the Acts of 1989, as added by Section 1 of Chapter 468 of the Acts of 2008.

NOW THEREFORE BE IT ORDERED, that the City Council approves the transfer of the sum of \$1,000,000.00 from FY23 Certified Free Cash to FY24 Estimated Revenues to reduce the tax levy.

Sources:

Certified Free Cash - Other Financing Uses

0100-00-000-0000-0000-000000-0000000-701000	\$1,000,000.00
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Uses:

General Fund - Other Financing Sources

0100-00-000-0000-0000-000000-0000000-700000	\$1,000,000.00
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FINANCIAL IMPACT:

Transfer - FY23 Certified Free Cash to FY24 Estimated Revenues - \$1,000,000.00

City of Springfield
36 Court Street
Springfield, MA 01103



Division of Administration
and Finance

To: Springfield City Council
From: Patrick Burns, Acting Chief Administrative & Financial Officer
Date: November 28, 2023
Re: Order for Council Meeting – November 28, 2023
Cc: Mayor Sarno

Purpose: The purpose of this memo is to provide an explanation of the order sponsored by the Mayor for the November 28, 2023 Council meeting. This order is needed appropriate \$1,000,000 from FY23 Certified Free Cash as a revenue source for the FY24 Budget, as a means of reducing the tax levy.

Background: In order to reduce the size of the FY24 tax levy, and offer tax relief to the residents of the City of Springfield, this order authorizes the use of \$1,000,000 in FY23 Certified Free Cash as FY24 General Fund Revenues. This will allow the City to reduce the amount of its property tax levy by an additional \$1,000,000, for a total of \$8,049,066.00 committed.

Source	Amount
FY22 Certified Free Cash Transfer	5,000,000
US Treasury Notes Interest - Stabilization Reserves Transfer	2,049,066
FY23 Certified Free Cash Transfer	1,000,000
Total Commitment to Reduce FY24 Tax Levy	8,049,066

CAFO Certification: This memorandum will confirm that in my professional opinion, as the Acting Chief Administrative and Financial Officer, after an evaluation of all pertinent financial information reasonably available, that the City's financial resources and revenues are and will continue to be adequate to support the proposed expenditures and obligations involved in this City Council Order, without a detrimental impact on the continuous provision of the existing level of municipal services, in accordance with Section 2(f) of Chapter 656 of the Acts of 1989, as added by Section 1 of Chapter 468 of the Acts of 2008.

This certification is made in accordance with Section 2(f) of Chapter 656 of the Acts of 1989, as added by Section 1 of Chapter 468 of the Acts of 2008.

Attachment: CAFO Cert - \$1M FY23 Free Cash to FY24 General Fund Revenues (7767 : Transfer - FY23 Certified Free Cash to FY24 Estimated



City Council

SCHEDULED

Meeting: 11/29/23 06:00 PM
Initiator: Lindsay B. Hackett
Sponsors: Mayor Domenic J. Sarno
DOC ID: 7779

2

Transfer - FY23 Certified Free Cash to FY24 Estimated Revenues - \$1,000,000.00 (Mayor Sarno)

WHEREAS, to meet the expenses of the City of Springfield, pursuant to Mass. Gen. Laws Ch. 44, Section 33B, Ch. 59, Section 23 and Chapter 468 of the Acts of 2008, the Acting Chief Administrative and Financial Officer and his Honor the Mayor have requested authorization from the City Council to transfer the sum of an additional \$1,000,000.00 from FY23 Certified Free Cash to the City's estimated FY24 Revenues; and

WHEREAS, after reviewing this order, the Acting Chief Administrative and Financial Officer has certified to the Mayor and City Council, that in his professional opinion, after an evaluation of all pertinent financial information reasonably available, the City's financial resources and revenues are and will continue to be adequate to support the proposed expenditures and obligations involved in the transfer, without a detrimental impact on the continuous provision of the existing level of municipal services, in accordance with Section 2(f) of Chapter 656 of the Acts of 1989, as added by Section 1 of Chapter 468 of the Acts of 2008.

NOW THEREFORE BE IT ORDERED, that the City Council approves the transfer of the sum of \$1,000,000.00 from FY23 Certified Free Cash to FY24 Estimated Revenues to reduce the tax levy.

Sources:

Certified Free Cash - Other Financing Uses

0100-00-000-0000-0000-000000-0000000-701000	\$1,000,000.00
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Uses:

General Fund - Other Financing Sources

0100-00-000-0000-0000-000000-0000000-700000	\$1,000,000.00
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FINANCIAL IMPACT:

Transfer - FY23 Certified Free Cash to FY24 Estimated Revenues - \$1,000,000.00

City of Springfield
36 Court Street
Springfield, MA 01103



Division of Administration
and Finance

To: Springfield City Council
From: Patrick Burns, Acting Chief Administrative & Financial Officer
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Background: In order to reduce the size of the FY24 tax levy, and offer tax relief to the residents of the City of Springfield, this order authorizes the use of \$1,000,000 in FY23 Certified Free Cash as FY24 General Fund Revenues. This will allow the City to reduce the amount of its property tax levy by an additional \$1,000,000, for a total of \$9,049,066.00 committed.

Source	Amount
FY22 Certified Free Cash Transfer	5,000,000
US Treasury Notes Interest - Stabilization Reserves Transfer	2,049,066
FY23 Certified Free Cash Transfer	2,000,000
Total Commitment to Reduce FY24 Tax Levy	9,049,066

CAFO Certification: This memorandum will confirm that in my professional opinion, as the Acting Chief Administrative and Financial Officer, after an evaluation of all pertinent financial information reasonably available, that the City's financial resources and revenues are and will continue to be adequate to support the proposed expenditures and obligations involved in this City Council Order, without a detrimental impact on the continuous provision of the existing level of municipal services, in accordance with Section 2(f) of Chapter 656 of the Acts of 1989, as added by Section 1 of Chapter 468 of the Acts of 2008.

This certification is made in accordance with Section 2(f) of Chapter 656 of the Acts of 1989, as added by Section 1 of Chapter 468 of the Acts of 2008.

Attachment: CAFO Cert - additional \$1M FY23 Free Cash to FY24 General Fund Revenues (7779 : Transfer - Additional FY23 Certified Free Cash



City Council

SCHEDULED

Meeting: 11/29/23 06:00 PM

Initiator: Lindsay B. Hackett

Sponsors:

DOC ID: 7768

1.1

Tax Factor - FY24 ()

TAX FACTOR - FISCAL YEAR 2024

WHEREAS, the Commissioner of Revenue of the Commonwealth of Massachusetts has certified, pursuant to Chapter 369 of the Acts of 1982 of the Commonwealth of Massachusetts, that the Board of Assessors of the City of Springfield is assessing property at full and fair cash valuation; and

WHEREAS, the City Council together with the Mayor's approval, pursuant to said Act, is required to adopt a residential factor in order to determine the percentages of the local tax levy to be borne by each class of real property, as defined in Massachusetts General Laws chapter 59, section 2A and Chapter 369 of the Acts of 1982, and personal property for the next fiscal year; and

WHEREAS, the City Council has held a public hearing, in accordance with the requirements of said Chapter 369, Acts of 1982 on the question of the adoption of said residential factor to determine the percentages of the local tax levy to be borne by each class of real and personal property.

NOW, THEREFORE, BE IT ORDERED, that the residential factor for fiscal year 2024 shall be set at: