



Retirement Board

Regular

~ Agenda ~

70 Tapley Street
Springfield, MA

<http://www.springfieldcityhall.com>

Robert P. Moynihan

Wednesday, January 4, 2017

4:00 PM

Richard Neal Municipal Operations Center

I. Call to Order

4:00 PM Meeting called to order on January 4, 2017 at Richard Neal Municipal Operations Center, 70 Tapley Street, Springfield, MA.

II. agenda

1. Agenda

AGENDA FOR THE SPRINGFIELD RETIREMENT BOARD MEETING
70 TAPLEY STREET, SPRINGFIELD, MA 01104
TO BE HELD ON JANUARY 4, 2017 AT 4:00 P.M.

Presentation from PTG (Pension Technology Group)

To present an overview of Pension Administration Software Services.

Agenda Item #1-Minutes

Vote to consider approving the minutes of the meeting held on December 7, 2016.

Agenda Item #2-Superannuations

Vote to consider the acceptance of the following Superannuations:

1. William Accorsi, Fire Lieutenant, Fire Department with 32 years as of 2/2/17
2. Arthur Barnes, Maintenance Tech IV, Water/Sewer Comm., with 33 years, 4 months as of 2/8/17
3. Marie Berthiaume, Paraprofessional, School Dept. with 23 years and 2 months as of 12/24/16
4. Brenda Collins, Nurse Practitioner, School Dept. with 22 years and 11 months as of 12/13/16
5. Charlotte Lee, Employment Director, Elder Affairs with 31 years and 11 months as of 3/4/17
6. Debra Rooke, Police Officer, Police Department with 36 years and 2 months as of 1/2/17
7. Kevin Welz, Firefighter, Fire Department with 32 years as of 1/17/17

Agenda Item #3-Warrants

Vote to reaffirm the approval of the following warrants:

Warrant # 47 Expenses in the amount of \$63,979.11

Warrant # 48 Refunds in the amount of \$270,692.00

Warrant # 49 December Retiree allowances in the amount of \$6,062,392.96 and redemption from the PRIT fund in the amount of \$4,370,000.00

Agenda Item #4-Refunds/Transfers to Other Systems

Vote to consider the thirty-six (36) requests for refunds and transfers to other systems. The names have been submitted to their particular Department, the Law Department and the Massachusetts Department of Revenue.

Agenda Item #5- Involuntary Accidental Disability-Joseph Sleeper/Fire Department

Vote to consider the responses of the medical panel regarding the Involuntary Application for Accidental Disability benefits submitted by Fire Commissioner Joseph Conant.

Agenda Item #6-Involuntary Accidental/Ordinary Disability-Victor Gomez/Fire Department

Vote to consider the Involuntary Accidental/Ordinary Disability application submitted by Fire Commissioner Joseph Conant, and request that PERAC convene a medical panel.

Agenda Item #7-Involuntary Accidental/Ordinary Disability-Robert Williams/Police Department

Vote to consider the Involuntary Accidental/Ordinary Disability application submitted by Police Commissioner John Barbieri, and request that PERAC convene a medical panel; and also to discuss a Superannuation Retirement.

Agenda Item #8-Accidental Disability-Christopher Mullen/D.P.W.

Vote to consider the responses of the medical panel regarding the application for accidental disability benefits submitted by Christopher Mullen.

Agenda Item #9-Accidental Disability-Kevin McNeish/School Department

Vote to consider the acceptance of the application for Accidental Disability benefits submitted by Kevin McNeish, and request that PERAC convene a medical panel.

Agenda Item #10-Nominations for Chairman and Vice-Chairman

Vote to consider the Chairman and Vice-Chairman

Agenda Item #11-Remote Participation

Vote to consider remote participation as allowed under 940 CMR 29.10.

Agenda Item #12-Pension Administration Software Services

Vote to consider hiring a Pension Administration Software Service provider based on the RFP responses received.

Agenda Item #13- Director's Report

- Update on MGL Chapter 32 Section 91A – Excess Earnings
- PERAC final approval of Retirement Benefits

Agenda Item #14-Attorney's Report**Agenda Item #15-Old Business****Agenda Item #16-New Business****F. Y. I.**

- PERAC Memos
 - #27 Tobacco Company List
 - #28 Disability Data
 - #29 The Buyback of Call Firefighter Time
- November PRIT Fund Update
- Trial Balance, Adjusting Entries, Receipts, Disbursements and General Ledger for the month of November
- Budget Balances as of December
- Monthly Transfers for December
- Recent Retiree Deaths
- Treasurer's Reconciliation for the month of November

The Board reserves the right to consider items on the agenda out of order.