

AGENDA FOR THE SPRINGFIELD RETIREMENT BOARD MEETING
70 TAPLEY STREET, SPRINGFIELD, MA 01104
TO BE HELD ON OCTOBER 1, 2025 AT 4:00 P.M.

Agenda Item #1-Audit-Springfield Retirement System

Presentation of the Springfield Retirement System's audit as of December 31, 2024 performed by CBIZ.

Agenda Item #2-PRIM

Laura Strickland from PRIM will be making a presentation of PRIM's Investment Performance.

Agenda Item #3-Minutes

Vote to consider approving the minutes of the meeting held on September 10, 2025.

Agenda Item #4-Accidental Disability Application-Kenneth Byers-Fire Department

Vote to consider the acceptance of the application for Accidental Disability benefits submitted by Kenneth Byers, and request that PERAC convene a medical panel.

Agenda Item #5-MGL Chapter 32 Hearing on Retirement/Rights/Status/Benefits-Jose Diaz-Police Department

MGL Chapter 32 Hearing on Retirement/Rights/Status/Benefits

Agenda Item #6-Superannuation Applications

Vote to consider the acceptance of the following Superannuation Applications:

1. Hector Ortiz, Jr Custodian, School Department with 19 years and 7 months as of October 1, 2025.
2. Rosemary Perez, SPED Paraprofessional, School Department with 10 years and 1 month as of October 16, 2025.
3. Lynnette Smith, SPED Paraprofessional, School Department with 16 years and 4 months as of October 9, 2025.

Agenda Item #7-Superannuation Calculations

Vote to approve the four (4) retirement allowance calculations as presented to the Board according to statute.

Agenda Item #8-Warrants

Vote to reaffirm the approval of the following warrants:

- Warrant #55 Refunds in the amount of \$1,300.97
- Warrant #56 Refunds in the amount of \$234,009.52
- Warrant #57 Refunds in the amount of \$34,845.13
- Warrant #58 Refunds in the amount of \$67,461.00
- Warrant #59 Transfers in the amount of \$291,515.10
- Warrant #60 Expenses in the amount of \$983,980.27
- Warrant #61 Refunds in the amount of \$16,882.04
- Warrant #62 Retirement payroll in the amount of \$8,249,564.79
and redemption from the PRIT fund in the amount of \$7,300,000.00

Agenda Item #9-Refunds/Transfers to Other Systems

Vote to consider the twenty-one (21) requests for refunds and transfers to other systems as presented to the Board. The names have been submitted to their particular Department, the Law Department and the Massachusetts Department of Revenue.

Agenda Item #10-Redeposit of Refunds and Makeup of Contributions

Vote to consider the redeposit of refunds to:

1. Yaidelin Amaro Lebron, Sped Para Educator, School Department, for the refund from the Springfield Retirement System in 2023.
2. Leah Hall, Classroom Para Educator, School Department, for the refund from the Springfield Retirement System in 2020.
3. Kethzie Torres Soto, Sped Para Educator, School Department, for the refund from the Springfield Retirement System in 2023.

Vote to consider the makeup of contributions according to statute:

1. Brian Elliott, Police Lieutenant, Police Department, for ten months of employment with the Park Department and Water Department.

Agenda Item #11-New Members

Vote to consider the forty-five (45) New Members for membership due to their employment within the member units of the Springfield Retirement System as presented to the Board.

Agenda Item #12-Benefits under Section 101

Vote to consider survivor benefits to the beneficiary of James Nadle Jr. of Facilities Management Department-Deceased

Agenda Item #13-Benefits under Section 12(2)(d)

Vote to accept the 12(2)(d) benefits to the beneficiary of Alexia Chase-Walters of the School Department-Deceased

Agenda Item #14-Monthly Financial Reports

Vote to accept the monthly financial reports for the month of August as presented to the Board.

Agenda Item #15-Director's Report

- Discussion and vote on the 2026 Administrative Budget

Agenda Item #16-Attorney's Report

Agenda Item #17-Old Business

Agenda Item #18-New Business

Reports and Notices

- PERAC Memos
 - #25-Tobacco Company List
- PERAC Pension News
- PRIT Fund Update - August
- Treasurer's Reconciliation for the month of August
- Budget Balances as of September
- Monthly Transfers as of September
- Recent Retiree Deaths
- List of Injury Reports
- Monthly Cash Flow

Next Monthly Board Meeting: November 5, 2025 @ 5:00 P.M.

The Board reserves the right to consider items on the agenda out of order. In addition, the Board may enter into Executive Session during the meeting if requested by the individual or as deemed necessary by the Board or its Legal Counsel. Items listed for discussion in Executive Session may be conducted in open session in addition to or in lieu of discussion in Executive Session.