

AGENDA FOR THE SPRINGFIELD RETIREMENT BOARD MEETING
70 TAPLEY STREET, SPRINGFIELD, MA 01104
TO BE HELD ON APRIL 12, 2017 AT 5:00 P.M.

Agenda Item #1-Minutes

Vote to consider approving the minutes of the meeting held on March 1, 2017.

Agenda Item #2-Redeposit of Refunds and Makeup of Contributions

Vote to consider the makeup of contributions to:

1. Michael Fernandes, Police Officer, Police Department, purchasing 5 months at the Parks Department and 7 months at the DPW as a seasonal employee.
2. Yezenia Rodriguez, Senior Clerk, Library, purchasing 2 years and 1 month at the Library as a part time employee.

Agenda Item #3-Superannuations

Vote to consider the acceptance of the following Superannuations:

1. Larry Brown, Captain, Police Department, with 37 years and 4 months as of 3/21/17
2. Daniel Delmonte, Civil Engineer 1, DPW, with 26 years and 3 months as of 4/29/17
3. Carlton Depriest, Firefighter, Fire Department, with 29 years and 8 months as of 3/20/17
4. Michael Fernandes, Police Officer, Police Department, with 20 years and 1 month as of 4/14/17
5. Frederick Furey, Building Inspector, Building Department, with 12 years and 3 months as of 4/30/17
6. Allen Hayden, Senior Custodian, Facilities Physical Plant, with 34 years and 6 months as of 6/18/17
7. Frank Ottomaniello, Working Foremen 1, Water & Sewer Department, with 19 years as of 4/23/17
8. Gerald Sullivan, Park Foreman, Park/Facilities Mgmt. with 32 years and 3 months as of 4/9/17

Agenda Item #4-Warrants

Vote to reaffirm the approval of the following warrants:

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| Warrant #9 | Expenses in the amount of \$910,916.14 |
| Warrant #10 | Expenses in the amount of \$63,001.76 |
| Warrant #11 | Refunds in the amount of \$107,365.60 |
| Warrant #12 | Expenses in the amount of \$974,731.62 |
| Warrant #13 | March Retiree allowances in the amount of \$6,138,999.82
and redemption from the PRIT fund in the amount of \$5,900,000.00 |

Agenda Item #5-Refunds/Transfers to Other Systems

Vote to consider the thirty-eight (38) requests for refunds and transfers to other systems. The names have been submitted to their particular Department, the Law Department and the Massachusetts Department of Revenue.

Agenda Item #6-Accidental Disability-Mark Giannini/Fire Department

Vote to consider the responses of the medical panel regarding the application for Accidental Disability benefits submitted by Mark Giannini.

Agenda Item #7- Involuntary Ordinary/Accidental Disability-Richard Davidson/Police Department

Vote to consider the responses of the medical panel regarding the Involuntary Application for Ordinary/Accidental Disability benefits submitted by Police Commissioner John Barbieri.

Agenda Item #8- Accidental Disability-Timothy Collins/School Department

Vote to consider the responses of the medical panel regarding the application for Accidental Disability benefits submitted by Timothy Collins.

Agenda Item #9-Rate of Interest to be applied when utilizing Chapter 32, Section 20(5)(c)(2)

Vote to determine the rate of interest to be applied on adjustments/corrections when Chapter 32, Section 20(5)(c)(2) is utilized and to adopt a supplemental regulation.

Agenda Item #10-Director's Report

- 2016 Annual Statement
- Vendor Disclosures
- PERAC final approval of Retirement Benefits
- PROSPER System Requirements

Agenda Item #11-Attorney's Report

Agenda Item #12-Old Business

Agenda Item #13-New Business

F. Y. I.

- PERAC Memos
- #14 Compliance Training on PERAC's New System, PROSPER
- #15 STS/LStar Event
- #16 Tobacco Company List
- PERAC Correspondence – PROSPER System Requirements
- PERAC Correspondence – New PROSPER Training Date Added
- February PRIT Fund Update
- Trial Balance, Adjusting Entries, Receipts, Disbursements and General Ledger for the month of December
- After-Closing Trial balance for the month of December
- Monthly Transfers for March
- Budget Balances as of March
- Recent Retiree Deaths

Next meeting: May 3, 2017

The Board reserves the right to consider items on the agenda out of order. In addition, the Board may enter into Executive Session during the meeting if requested by the individual or as deemed necessary by the Board or its Legal Counsel.