



CITY COUNCIL

City Clerk's Office 11/12/2024 5:00:00 PM

Special Meeting Agenda~

I hereby notify you that the following items of business have been filed with this office and can be acted upon at the meeting of the City Council **Tuesday November 12, 2024** at 05:00 PM.

City Clerk

Call to Order

5:00 PM Meeting called to order on November 12, 2024 at Hybrid Council Chamber, 36 Court Street, Springfield, MA.

Executive Session

EXECUTIVE SESSION to discuss strategy with respect to Perrot litigation where it has been declared that such a discussion may have a detrimental effect on the litigating position of the public body, to reconvene in open session.

- () FY24 Free Cash to Law Department Settlement Account - \$3,375,000.00 (Mayor Sarno)



City Council

SCHEDULED

Meeting: 11/12/24 05:00 PM
Initiator: Trevor Crawford
Sponsors: Mayor Domenic J. Sarno
DOC ID: 8305 A

FY24 Free Cash to Law Department Settlement Account - \$3,375,000.00 (Mayor Sarno)

WHEREAS, to meet the expenses of the City of Springfield, pursuant to Mass. Gen. Laws Ch. 44, Section 33B, Ch. 59, Section 23 and Chapter 468 of the Acts of 2008, the Chief Administrative and Financial Officer and his Honor the Mayor have requested authorization from the City Council to transfer the sum of \$3,375,000.00 from FY24 Certified Free Cash to the Law Department Settlement Account for pending settlements.

WHEREAS, after reviewing this order, the Chief Administrative and Financial Officer has certified to the Mayor and City Council, that in her professional opinion, after an evaluation of all pertinent financial information reasonably available, the City's financial resources and revenues are and will continue to be adequate to support the proposed expenditures and obligations involved in the transfer, without a detrimental impact on the continuous provision of the existing level of municipal services, in accordance with Section 2(f) of Chapter 656 of the Acts of 1989, as added by Section 1 of Chapter 468 of the Acts of 2008.

NOW THEREFORE BE IT ORDERED, that the City Council approves the transfer of the sum of \$3,375,000.00 from FY24 Certified Free Cash to the Law Department Settlement Account.

From:

FY24 Certified Free Cash - Other Financing Uses

0100-703000	\$3,375,000.00
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To:

Law Department - Settlement CCR25

01151-576400-CCR25	\$3,375,000.00
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City of Springfield
36 Court Street
Springfield, MA 01103



Division of Administration
and Finance

To: Springfield City Council
From: Cathy Buono, Chief Administrative & Financial Officer
Date: November 12, 2024
Re: Order for Council Meeting – November 12, 2024
Cc: Mayor Sarno

Purpose: The purpose of this memo is to provide an explanation of the order sponsored by the Mayor for the November 12, 2024 City Council meeting, which requests a transfer of \$3,375,000 from Fiscal Year 2024 Free Cash to the Law Department's Settlement account.

Background: The Law Department requires \$3,375,000 to pay pending settlements. Based on the Fiscal Year 2025 Adopted Budget, this transfer is necessary to pay the settlements without impacting services through the rest of the fiscal year.

Department	Account#	Account Description	Transfer Out	Transfer In
FY24 Free Cash	0100-703000	Free Cash	\$ 3,375,000	
Law	01151-576400-CCR25	Settlements		\$ 3,375,000
TOTAL			\$ 3,375,000	\$ 3,375,000

CAFO Certification: This memorandum will confirm that in my professional opinion, as the Chief Administrative and Financial Officer, after an evaluation of all pertinent financial information reasonably available, that the City's financial resources and revenues are and will continue to be adequate to support the proposed expenditures and obligations involved in this City Council Order, without a detrimental impact on the continuous provision of the existing level of municipal services, in accordance with Section 2(f) of Chapter 656 of the Acts of 1989, as added by Section 1 of Chapter 468 of the Acts of 2008.

This certification is made in accordance with Section 2(f) of Chapter 656 of the Acts of 1989, as added by Section 1 of Chapter 468 of the Acts of 2008.

Attachment: CAFO Cert - Free Cash to Law F (8305 : FY24 Free Cash to Law Department Settlement Account - \$3,375,000)