

AGENDA FOR THE SPRINGFIELD RETIREMENT BOARD MEETING  
70 TAPLEY STREET, SPRINGFIELD, MA 01104  
TO BE HELD ON FEBRUARY 5, 2025 AT 5:00 P.M.

**Agenda Item #1-Minutes**

Vote to consider approving the minutes of the meeting held on January 8, 2025.

**Agenda Item #2-Involuntary Accidental Disability Application-Benjamin Bouffard-Fire Department**

Vote to consider the acceptance of the application for Involuntary Accidental Disability benefits submitted by Commissioner Bernard Calvi, and request that PERAC convene a medical panel.

**Agenda Item #3-Involuntary Accidental Disability Application-Paul Arpin-Fire Department**

Vote to consider additional information received regarding the Involuntary Accidental Disability application submitted by Commissioner Bernard Calvi on Paul Arpin.

**Agenda Item #4-Application for Disability Benefits-Lloyd Smith-Fire Department**

Vote to consider additional information received regarding the Involuntary Accidental Disability application submitted by Commissioner Bernard Calvi on Lloyd Smith.

**Agenda Item #5-Superannuation Applications**

Vote to consider the acceptance of the following Superannuation Applications:

1. David Cuoco, Manager, Parks Department with 39 years as of January 28, 2025.
2. Joseph Hogan, Senior Custodian, School Department with 43 years as of March 15, 2025.
3. Tommy Horne, Police Officer, Police Department with 32 years and 11 months as of March 4, 2025.
4. Anthony Johnson, Working Foreman, Water and Sewer Commission with 33 years and 3 months as of April 8, 2025.
5. Celeste Montessi, Para Educator, School Department with 18 years and 4 months as of February 26, 2025.
6. Virginia Santiago, Senior Clerk, Springfield Library with 25 years as of February 2, 2025.
7. Maureen Tipton, Library Associate, Springfield Library with 36 years and 5 months as of March 29, 2025.

**Agenda Item #6-Superannuation Calculations**

Vote to approve the eleven (11) retirement allowance calculations as presented to the Board according to statute.

**Agenda Item #7-Warrants**

Vote to reaffirm the approval of the following warrants:

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|------------|---|
| Warrant #1 | Expenses in the amount of \$3,383.63  |
| Warrant #2 | Refunds in the amount of \$253,021.23   |
| Warrant #3 | Refunds in the amount of \$76,325.48  |
| Warrant #4 | Transfers in the amount of \$189,214.34   |
| Warrant #5 | Refunds in the amount of \$122.08   |
| Warrant #6 | Expenses in the amount of \$109,578.89  |
| Warrant #7 | Retirement payroll in the amount of \$7,989,925.81<br>and redemption from the PRIT fund in the amount of \$6,300,000.00 |
| Warrant #8 | Expenses in the amount of \$1,292.22  |

### **Agenda Item #8-Refunds/Transfers to Other Systems**

Vote to consider the sixteen (16) requests for refunds and transfers to other systems as presented to the Board. The names have been submitted to their particular Department, the Law Department and the Massachusetts Department of Revenue.

### **Agenda Item #9-New Members**

Vote to consider the forty-six (46) New Members for membership due to their employment within the member units of the Springfield Retirement System as presented to the Board.

### **Agenda Item #10-Monthly Financial Reports**

Vote to accept the monthly financial reports for the month of December as presented to the Board.

### **Agenda Item #11-Calendar for Retirement Board Member Election**

Vote to adopt the election calendar, process, and designate the election officer.

### **Agenda Item #12-Director's Report**

### **Agenda Item #13-Attorney's Report**

### **Agenda Item #14-Old Business**

### **Agenda Item #15-New Business**

### **Reports and Notices**

- PERAC Memos
  - #1-2025 Interest Rate set at 0.1%
  - #2-Repeal of the Social Security Windfall Elimination Provision and Government Pension Offset
  - #3-Required Minimum Distribution: Still Age 73 for This Year's Notifications
  - #4-2025 Limits under Chapter 46 of the Acts of 2002
  - #5-2025 Limits under Section 23 of Chapter 131 of the Acts of 2010
  - #6-COLA Notice
  - #7-Buyback and Make-up Repayment Worksheets
  - #8-Investment Manager Statements in PROSPER and User Guide
  - #9-Actuarial Data
- PERAC Pension News
- PERAC Funded Ratios as of December 31, 2024
- PRIT Fund Update-December
- Treasurer's Reconciliation for the month of December
- Budget Balances as of January
- Monthly Transfers as of January
- Recent Retiree Deaths
- List of Injury Reports
- Monthly Cash Flow

*Next Monthly Board Meeting: March 5, 2025 @ 5:00 P.M.*

The Board reserves the right to consider items on the agenda out of order. In addition, the Board may enter into Executive Session during the meeting if requested by the individual or as deemed necessary by the Board or its Legal Counsel. Items listed for discussion in Executive Session may be conducted in open session in addition to or in lieu of discussion in Executive Session.