



City Council

Finance Sub-Committee

36 Court Street
Springfield, MA 01103
<http://www.springfieldcityhall.com>

~ Agenda ~

Gladys Oyola-Lopez

Monday, December 9, 2024

5:30 PM

Hybrid Room 200

I. Call to Order

5:30 PM Meeting called to order on December 9, 2024 at Hybrid Room 200, 36 Court Street, Springfield, MA.

II. Public Portion

III. Orders

1. Order (ID # 8355)

October Revenue Vs. Expenditure Report

ATTACHMENTS:

- October Revenue Vs. Expenditure Report (PDF)

2. Order (ID # 8370)

Order Authorizing Mayor to Execute Quitclaim Deed for Transfer of Title of ES Deboo Dr., Lot 234 (03735-0008), ES Deboo Dr., Lot 235 (03735-0007) and ES Lois St., Lot 123 (07870-0036) to the Springfield Conservation Commission for Consideration of \$1.00

3. Order (ID # 8365)

FY25 Mass Cultural Council Grant - No Match Required \$18,300.00

ATTACHMENTS:

- Mass Cultural Council Grant (PDF)

4. Order (ID # 8372)

Parks Department - LWCF Grant - Magazine Park - \$1,000,000 - Match Required

ATTACHMENTS:

- Springfield Magazine Park award letter (PDF)
- Grant Set Up Form_LWCF FY24_Magazine Park (PDF)
- CAFO Cert - Parks - Magazine Park (PDF)

5. Order (ID # 8371)

BJA FY24 Comprehensive Opioid, Stimulant, and Substance Use Site-Based Program - No Match Required - \$1,300,000.00

ATTACHMENTS:

- PD DOJ Grant Award_Package_FAW-186262 (PDF)
- BJA FY24 COSSUP (Project HOPE) Grant Set-Up SIGNED (PDF)

6. Order (ID # 8366)

Free Cash to Pay-Go (Police Vehicles) - \$1,500,000.00

ATTACHMENTS:

- CAFO Certification - Free Cash to Pay-Go (Police Vehicles)(PDF)

7. Order (ID # 8363)

FY24 Certified Free Cash to Stabilization Reserve Fund - \$1,700,000.00

ATTACHMENTS:

- CAFO Cert - FY24 Free Cash to Stabilization Fund (PDF)

8. Order (ID # 8362)

Free Cash to OPEB Trust - \$2,127,530

ATTACHMENTS:

- CAFO Cert - OPEB Transfer \$2.1M (PDF)

9. Order (ID # 8364)

FY24 Free Cash to Pension Stabilization Reserve - \$2,127,530

FINANCIAL IMPACT:

Transfer of \$2,127,530 from FY24 Certified Free Cash to the Pension Stabilization Reserve Fund

ATTACHMENTS:

- CAFO Certification - Free Cash to Pension Reserve (PDF)

10. Order (ID # 8356)

EPA Community Change Grant Program - No Match Required - \$19,989,241.00

ATTACHMENTS:

- Request for Grant Set Up and Supporting Documentation - EPA (PDF)
- Award 5F 00A01540-0 City of Springfield (PDF)