



City Council

Finance Sub-Committee

36 Court Street
Springfield, MA 01103
<http://www.springfieldcityhall.com>

~ Agenda ~

Gladys Oyola-Lopez

Monday, June 2, 2025

5:30 PM

Hybrid Room 200

I. Call to Order

5:30 PM Meeting called to order on June 2, 2025 at Hybrid Room 200, 36 Court Street, Springfield, MA.

II. Public Portion

III. Orders

1. Order (ID # 8688)

April Revenue Vs. Expenditure Report

ATTACHMENTS:

- April Rev Exp Report (PDF)

2. Order (ID # 8669)

Budget Transfer Across Departments - \$196,000

FINANCIAL IMPACT:

Budget Transfer Across Departments - \$196,000

ATTACHMENTS:

- CAFO Cert - Reserve for Contingency to Various Departments (PDF)

3. Order (ID # 8670)

FY24 Free Cash to Various Deficits - \$1,365,000

ATTACHMENTS:

- CAFO Cert - Free Cash Transfer to Cover Deficits (PDF)

4. Order (ID # 8687)

Bond Authorization - Citywide Vehicles - \$3,300,000.00

ATTACHMENTS:

- CAFO Cert - Bond Authorization - \$3.3M Citywide Vehicles (PDF)

5. Order (ID # 8692)

Order Establishing the Springfield Crossing Development District and Invested Revenue District, the Springfield Crossing Development District Development Program and Invested

Revenue District Development Program and Authorizing a Pledge of Certain Future Property Tax Revenue to the Payment of Bonds to be Issued by the Massachusetts Development Finance Agency (Mayor Sarno)

ATTACHMENTS:

- Springfield Crossing DIF Plan (DOCX)

6. Order (ID # 8686)

HOME-ARP Grant Amendment Increase - No Match Required \$9,048.00

ATTACHMENTS:

- Home- ARP Amendment (PDF)

7. Order (ID # 8689)

DPW Rideshare Funding - No Match - \$120,352.00

ATTACHMENTS:

- DPW Municipal Rideshare Funding (PDF)

8. Order (ID # 8685)

PEG Access and Cable Related Fund FY25 Q4 Franchise Fee Payment - \$132,605.19

ATTACHMENTS:

- FY25 PEG Cable Access Franchise Fee Q4 (PDF)

9. Order (ID # 8690)

Community Compact Grant - In-Kind Match Required - \$250,000.00

ATTACHMENTS:

- ITD FY25 CCM Fiber Grant (PDF)

10. Order (ID # 8672)

ESG Entitlement Grant - No Match Required - \$328,743.00

ATTACHMENTS:

- 20250522141803166 - ESG (PDF)

11. Order (ID # 8671)

HOPWA Entitlement Grant - No Match - \$825,958.00

ATTACHMENTS:

- 20250522141745806 - HOPWA (PDF)

12. Order (ID # 8673)

HOME Entitlement Grant - No Match - \$1,488,620.88

ATTACHMENTS:

- 20250522141826407 - HOME (PDF)

13. Order (ID # 8674)

CDBG Entitlement Grant - No Match - \$3,671,092.00

ATTACHMENTS:

- 20250522141837852 - CDBG (PDF)

14. Order (ID # 8675)

HUD Continuum of Care Grant - No Match - \$9,380,533.00

ATTACHMENTS:

- CoC Grant (PDF)