



CITY COUNCIL

Hearings Meeting Agenda

I hereby notify you that the following items of business have been filed with this office and can be acted upon at the meeting of the City Council **Tuesday, November 25, 2025** at 5:00 PM.

City Clerk

Roll Call

Moment Of Silence - Pledge Of Allegiance

Orders

1. Stabilization Transfer for Tax Levy - Treasury Bills Interest
2. Transfer — FY25 Certified Free Cash to FY26 Estimated Revenues — \$3,000,000.00 (Mayor Sarno)
3. Tax Factor – FY26 ()

City of Springfield
36 Court Street
Springfield, MA 01103



Division of Administration
and Finance

To: Springfield City Council
From: Cathy Buono, Chief Administrative & Financial Officer
Date: November 24, 2025
Re: Order for Council Meeting – November 24, 2025
Cc: Mayor Sarno

Purpose: The purpose of this memo is to provide an explanation of the order sponsored by the Mayor for the November 24, 2025 City Council meeting. This order is needed to appropriate \$2,000,000 from Stabilization as a revenue source for the FY26 Budget, as a means of reducing the tax levy.

Background: In order to reduce the size of the FY26 tax levy, and offer tax relief to the residents of the City of Springfield, this order authorizes the use of \$2,000,000 from Stabilization as FY26 General Fund Revenues. This funding comes from the ROI from the City's investment in United States Treasury Notes. This funding, along with a transfer from FY25 Certified Free Cash, totals \$7,000,000 that is being committed to reduce the FY26 tax levy.

Source	Amount
US Treasury Notes Interest - Stabilization Reserves Transfer	2,000,000
FY25 Certified Free Cash Transfer	3,000,000
FY26 Stabilization	2,000,000
Total committed to Tax Relief	7,000,000

CAFO Certification: This memorandum will confirm that in my professional opinion, as the Chief Administrative and Financial Officer, after an evaluation of all pertinent financial information reasonably available, that the City's financial resources and revenues are and will continue to be adequate to support the proposed expenditures and obligations involved in this City Council Order, without a detrimental impact on the continuous provision of the existing level of municipal services, in accordance with Section 2(f) of Chapter 656 of the Acts of 1989, as added by Section 1 of Chapter 468 of the Acts of 2008.

This certification is made in accordance with Section 2(f) of Chapter 656 of the Acts of 1989, as added by Section 1 of Chapter 468 of the Acts of 2008.

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Background: In order to reduce the size of the FY26 tax levy, and offer tax relief to the residents of the City of Springfield, this order authorizes the use of \$3,000,000 from FY25 Certified Free Cash as FY26 General Fund Revenues. This funding, along with a transfer from Stabilization for Treasury Notes interest earnings, provides a total of \$7,000,000 in committed tax relief for the current fiscal year.

Source	Amount
US Treasury Notes Interest - Stabilization Reserves Transfer	2,000,000
FY25 Certified Free Cash Transfer	3,000,000
FY26 Stabilization	2,000,000
Total committed to Tax Relief	7,000,000

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