



City of Springfield

Special Meeting

~ Agenda ~

36 Court Street
Springfield, MA 01103
<http://www.springfieldcityhall.com>

Linda Fitzpatrick
413-787-6559

Wednesday, June 27, 2012

5:45 PM

Springfield City Hall -- Council Chambers

I. Call to Order

5:45 PM Meeting called to order on June 27, 2012 at Springfield City Hall -- Council Chambers, 36 Court Street, Springfield, MA.

II. Orders

1. Order (ID # 1701)

FY Budget - GF Order

ATTACHMENTS:

- 2GF Appr Order - Schedule A (PDF)

2. Order (ID # 1702)

Financial Order - Transfer from Stabilization

3. Order (ID # 1703)

FY Budget - Overlay Surplus

4. Order (ID # 1704)

FY Budget - EF Order

5. Order (ID # 1705)

FY Budget - EF Retained Earnings

6. Order (ID # 1706)

Budget Transfer W/In a Department (\$Amt)

FISCAL IMPACT:

185K

7. Order (ID # 1707)

FY Budget - Revolving Funds

8. Order (ID # 1710)

Transfer from Stabilization to Quinn Reserve (\$1.8M)



City of Springfield

SCHEDULED

Meeting: 06/27/12 05:45 PM
Initiator: LeeAnn Pasquini
Sponsors: Mayor Domenic J. Sarno
DOC ID: 1701

2.1

FY Budget - GF Order (Mayor Sarno)

Fiscal Year 2013 Budget Appropriations Order
July 1, 2012 to June 30, 2013
Date of Vote: June 27, 2013

General Fund

WHEREAS, to meet the expenses of the City of Springfield, including the School Department, for the fiscal year commencing July 1, 2012 and ending June 30, 2013 (FY'13), General Fund Appropriations in the amount of \$546,836,279 as itemized on the Attached Schedule of Appropriations and \$4,940,063 in Other Financing Uses as hereby voted from the following sources, pursuant to Massachusetts General Laws Chapter 44, Section 32, and Chapter 468 of the Acts of 2008, and the recommendations of his Honor the Mayor.

WHEREAS, after reviewing this order, the Chief Administrative and Financial Officer has certified to the Mayor and City Council, that in his professional opinion, after an evaluation of all pertinent financial information reasonably available, the City's financial resources and revenues are and will continue to be adequate to support the proposed expenditures and obligations involved in the Order, without a detrimental impact on the continuous provision of the existing level of municipal services, in accordance with Section 2(f) of Chapter 656 of the Acts of 1989, as added by Section 1 of Chapter 468 of the Acts of 2008.

NOW THEREFORE BE IT ORDERED, that no departments incur liabilities against an appropriation in excess of the unencumbered balance thereof

IT IS FURTHER ORDERED, that the City Council approves the Appropriations as itemized in the attached Schedule of Appropriations to meet the expenses of the City of Springfield for Fiscal Year 2013.

SOURCES

Estimated General Fund Revenue:	<u>\$551,776,343</u>
TOTAL:	\$551,776,343

USES

Total General Fund Financing:	\$546,836,279
Other Financing Uses - Trash Enterprise Fund:	<u>\$ 4,940,063</u>
TOTAL:	\$551,776,343

				FISCAL 2013 RECOMMENDED GENERAL FUND
Fund	Func	Dept	Classification	
0100	10	111	CITY COUNCIL	346,717
0100	10	111	Personal Services	334,979
0100	10	111	Expenses	11,738
0100	10	111	Capital	-
0100	10	121	MAYOR	437,294
0100	10	121	Personal Services	422,911
0100	10	121	Expenses	14,383
0100	10	121	Capital	-
0100	10	129	DEPARTMENT OF ADMINISTRATION AND FINANCE	229,927
0100	10	129	Personal Services	207,061
0100	10	129	Expenses	22,866
0100	10	129	Capital	-
0100	10	132	DEPT 3-1-1	344,785
0100	10	132	Personal Services	289,735
0100	10	132	Expenses	53,850
0100	10	132	Capital	1,200
0100	10	133	FINANCE	497,608
0100	10	133	Personal Services	472,296
0100	10	133	Expenses	25,312
0100	10	133	Capital	-
0100	10	134	CITISTAT	-
0100	10	134	Personal Services	-
0100	10	134	Expenses	-
0100	10	134	Capital	-
0100	10	135	COMPTROLLER	591,626
0100	10	135	Personal Services	580,615
0100	10	135	Expenses	11,011
0100	10	135	Capital	-
0100	10	136	INTERNAL AUDIT	399,438
0100	10	136	Personal Services	242,622
0100	10	136	Expenses	156,816
0100	10	136	Capital	-
0100	10	138	OFFICE OF PROCUREMENT	415,247
0100	10	138	Personal Services	317,494
0100	10	138	Expenses	97,754
0100	10	138	Capital	-
0100	10	141	BOARD OF ASSESSORS	705,826
0100	10	141	Personal Services	573,696
0100	10	141	Expenses	132,130
0100	10	141	Capital	-

Attachment: 2GF Appr Order - Schedule A (1701 : FY Budget - GF Order)

				FISCAL 2013 RECOMMENDED GENERAL FUND
Fund	Func	Dept	Classification	
0100	10	145	TREASURER	2,858,761
0100	10	145	Personal Services	435,929
0100	10	145	Expenses	2,422,833
0100	10	145	Capital	-
0100	10	146	COLLECTOR	419,768
0100	10	146	Personal Services	300,316
0100	10	146	Expenses	119,452
0100	10	146	Capital	-
0100	10	151	LAW	1,237,488
0100	10	151	Personal Services	713,145
0100	10	151	Expenses	524,343
0100	10	151	Capital	-
0100	10	152	DEPARTMENT OF HUMAN RESOURCES & LABOR RELATIONS	1,322,842
0100	10	152	Personal Services	776,545
0100	10	152	Expenses	546,297
0100	10	152	Capital	-
0100	10	154	PAYROLL DEPARTMENT	111,735
0100	10	154	Personal Services	-
0100	10	154	Expenses	111,735
0100	10	154	Capital	-
0100	10	155	INFORMATION TECHNOLOGY DEPARTMENT	2,909,117
0100	10	155	Personal Services	962,706
0100	10	155	Expenses	1,846,411
0100	10	155	Capital	100,000
0100	10	161	CITY CLERK	480,031
0100	10	161	Personal Services	435,713
0100	10	161	Expenses	44,318
0100	10	161	Capital	-
0100	10	162	BOARD OF ELECTION COMMISSION	477,427
0100	10	162	Personal Services	378,983
0100	10	162	Expenses	98,444
0100	10	162	Capital	-
0100	10	175	PLANNING DEPARTMENT	1,286,155
0100	10	175	Personal Services	848,801
0100	10	175	Expenses	437,354
0100	10	175	Capital	-
0100	10	190	FACILITIES MANAGEMENT	3,592,449
0100	10	190	Personal Services	1,079,430
0100	10	190	Expenses	2,513,019
0100	10	190	Capital	-

Fund	Func	Dept	Classification	FISCAL 2013 RECOMMENDED GENERAL FUND
0100	10	193	CAPITAL ASSET CONSTRUCTION	382,732
0100	10	193	Personal Services	232,234
0100	10	193	Expenses	150,498
0100	10	193	Capital	-
0100	20	210	POLICE	35,252,755
0100	20	210	Personal Services	32,983,586
0100	20	210	Expenses	2,253,689
0100	20	210	Capital	15,480
0100	20	220	FIRE	19,135,621
0100	20	220	Personal Services	17,614,422
0100	20	220	Expenses	1,514,087
0100	20	220	Capital	7,112
0100	20	241	BUILDING - CODE ENFORCEMENT	1,361,150
0100	20	241	Personal Services	1,310,300
0100	20	241	Expenses	50,850
0100	20	241	Capital	-
0100	20	242	HOUSING - CODE ENFORCEMENT	619,253
0100	20	242	Personal Services	475,953
0100	20	242	Expenses	143,300
0100	20	242	Capital	-
0100	20	250	CENTRALIZED DISPATCH	1,363,115
0100	20	250	Personal Services	1,291,165
0100	20	250	Expenses	66,950
0100	20	250	Capital	5,000
0100	20	292	TJ O'CONNOR ANIMAL CONTROL	1,218,213
0100	20	292	Personal Services	373,382
0100	20	292	Expenses	844,831
0100	20	292	Capital	-
0100	30	300	SCHOOL DEPARTMENT	344,286,266
0100	30	300	SCHOOL DEPARTMENT	344,286,266
0100	40	400	DEPARTMENT OF PUBLIC WORKS	10,078,590
0100	40	400	Personal Services	3,347,478
0100	40	400	Expenses	6,731,112
0100	40	400	Capital	-
0100	50	520	HEALTH & HUMAN SERVICES	1,337,057
0100	50	520	Personal Services	1,140,868
0100	50	520	Expenses	196,189
0100	50	520	Capital	-
0100	50	541	DEPARTMENT OF ELDER AFFAIRS	298,517

Attachment: 2GF Appr Order - Schedule A (1701 : FY Budget - GF Order)

				FISCAL 2013 RECOMMENDED GENERAL FUND
Fund	Func	Dept	Classification	
0100	50	541	Personal Services	282,838
0100	50	541	Expenses	15,678
0100	50	541	Capital	-
0100	50	543	VETERANS SERVICES	3,151,491
0100	50	543	Personal Services	226,973
0100	50	543	Expenses	2,924,518
0100	50	543	Capital	-
0100	60	610	LIBRARY	3,555,318
0100	60	610	Personal Services	2,155,059
0100	60	610	Expenses	1,360,259
0100	60	610	Capital	40,000
0100	90	613	MUSEUM	1,320,000
0100	90	613	Personal Services	
0100	90	613	Expenses	1,320,000
0100	90	613	Capital	
0100	60	630	PARKS DEPARTMENT	7,547,672
0100	60	630	Personal Services	3,842,673
0100	60	630	Expenses	3,704,999
0100	60	630	Capital	-
0100	70	145	DEBT SERVICE	37,750,576
0100	70	145	Personal Services	-
0100	70	145	Expenses	-
0100	70	145	Capital	37,750,576
0100	80	135	STATE ASSESSMENTS	2,958,885
0100	80	135	Personal Services	
0100	80	135	Expenses	2,958,885
0100	80	135	Capital	
0100	90	911	CONTRIBUTION RETIREMENT PENSION	24,322,157
0100	90	911	Personal Services	
0100	90	911	Expenses	24,322,157
0100	90	911	Capital	
0100	90	152	UNEMPLOYMENT	378,069
0100	90	152	Personal Services	
0100	90	152	Expenses	378,069
0100	90	152	Capital	
0100	90	152	WORKERS COMPENSATION	935,069
0100	90	152	Personal Services	
0100	90	152	Expenses	935,069
0100	90	152	Capital	
0100	90	152	MEDICAL & DENTAL	1,000,000

Attachment: 2GF Appr Order - Schedule A (1701 : FY Budget - GF Order)

				FISCAL 2013 RECOMMENDED GENERAL FUND
Fund	Func	Dept	Classification	
0100	90	152	Personal Services	
0100	90	152	Expenses	1,000,000
0100	90	152	Capital	
0100	90	152	HEALTH INSURANCE - CITY	23,052,239
0100	90	152	Personal Services	-
0100	90	152	Expenses	23,052,239
0100	90	152	Capital	-
0100	90	152	NON-CONTRIB. PENSIONS	300,000
0100	90	152	Personal Services	-
0100	90	152	Expenses	300,000
0100	90	152	Capital	-
0100	10	135	PROVISION FOR UNCOMPENSATED ABSENCES	(800,000)
0100	10	135	Personal Services	(800,000)
0100	10	135	Expenses	-
0100	10	135	Capital	-
0100	70	145	CAPITAL RESERVE FUND	2,500,995
0100	70	145	Personal Services	
0100	70	145	Expenses	
0100	70	145	Capital	2,500,995
0100	10	135	M.C.D.I. CONTRACT	-
0100	10	135	Personal Services	
0100	10	135	Expenses	-
0100	10	135	Capital	
0100	10	135	RESERVE FOR CONTINGENCIES	300,000
0100	10	135	Personal Services	
0100	10	135	Expenses	300,000
0100	10	135	Capital	
0100	10	147	PARKING CONTRACT	1,497,884
0100	10	147	Personal Services	
0100	10	147	Expenses	1,497,884
0100	10	147	Capital	
0100	10	133	PAY-AS-YOU-GO CAPITAL	2,938,413
0100	10	133	Personal Services	
0100	10	133	Expenses	
0100	10	133	Capital	2,938,413
0100	10	133	OTHER (FY10 Homeless, FY11 Paygo & RIP)	-
0100	10	133	Personal Services	-
0100	10	133	Expenses	-
0100	10	133	Capital	-
0100	10	180	DIF Debt Service Payment	130,000

Attachment: 2GF Appr Order - Schedule A (1701 : FY Budget - GF Order)

				FISCAL 2013 RECOMMENDED GENERAL FUND
Fund	Func	Dept	Classification	
0100	10	180	Personal Services	
0100	10	180	Expenses	
0100	10	180	Capital	130,000
6500			ENTERPRISE FUND SUPPLEMENT	4,940,063
6500			Personal Services	
6500			Expenses	4,940,063
6500			Capital	
			TOTAL	551,776,343



City of Springfield

SCHEDULED

Meeting: 06/27/12 05:45 PM
Initiator: LeeAnn Pasquini
Sponsors: Mayor Domenic J. Sarno
DOC ID: 1702

2.2

Financial Order - Transfer from Stabilization (Mayor Sarno)

WHEREAS, pursuant to the requirements of Chapter 40 Section 5B, Chapter 59 Section 23 and Chapter 468 of the Acts of 2008, the Chief Administrative and Financial Officer and his Honor the Mayor have requested authorization from the City Council to transfer the sum of \$8,000,000 from the City's Stabilization Fund to the City's FY13 revenue in order to fund the fiscal year 2013 budget appropriations.

WHEREAS, after reviewing this order, the Chief Administrative and Financial Officer has certified to the Mayor and City Council, that in his professional opinion, after an evaluation of all pertinent financial information reasonably available, the City's financial resources and revenues are and will continue to be adequate to support the proposed expenditures and obligations involved in the transfer, without a detrimental impact on the continuous provision of the existing level of municipal services, in accordance with Section 2(f) of Chapter 656 of the Acts of 1989, as added by Section 1 of Chapter 468 of the Acts of 2008.

NOW THEREFORE BE IT ORDERED, that the City Council approves the transfer of the sum of \$8,000,000 from the City's Stabilization Fund to the City's FY13 revenue in order to fund the fiscal year 2013 budget appropriations.

From: Stabilization Fund - Financial Reserves

8213-00-000-0000-0000-000000-0000000-701000 \$8,000,000.00

To: FY13 Estimated Revenues

0000-00-000-0000-0000-000000-0000000-000000 \$8,000,000.00

This order requires a 2/3 vote of the City Council.



City of Springfield

SCHEDULED

Meeting: 06/27/12 05:45 PM
Initiator: LeeAnn Pasquini
Sponsors: Mayor Domenic J. Sarno
DOC ID: 1703

2.3

FY Budget - Overlay Surplus (Mayor Sarno)

Fiscal Year 2013 Budget Appropriations Order

July 1, 2012 to June 30, 2013

Date of Vote: June 27, 2012

WHEREAS, pursuant to the requirements of Chapter 59 Section 23, Chapter 40 Section 5B and Chapter 468 of the Acts of 2008, the Chief Administrative and Financial Officer and his Honor the Mayor have requested authorization from the City Council to transfer the sum of \$5,000,000 from the Board of Assessors Certified Overlay Surplus to the FY13 Estimated Revenues in accordance with the City of Springfield Financial Policies to meet the budgetary needs for the fiscal year beginning July 1, 2012.

WHEREAS, after reviewing this order, the Chief Administrative and Financial Officer has certified to the Mayor and City Council, that in his professional opinion, after an evaluation of all pertinent financial information reasonably available, the City's financial resources and revenues are and will continue to be adequate to support the proposed expenditures and obligations involved in the transfer, without a detrimental impact on the continuous provision of the existing level of municipal services, in accordance with Section 2(f) of Chapter 656 of the Acts of 1989, as added by Section 1 of Chapter 468 of the Acts of 2008.

NOW THEREFORE BE IT ORDERED, that the City Council approves the transfer of the sum of \$5,000,000 from the Board of Assessors Certified Overlay Surplus to the FY13 Estimated Revenues in accordance with the City of Springfield Financial Policies to meet the budgetary needs for the fiscal year beginning July 1, 2012.

From: Other Financing Use - Overlay Surplus

0100-00-000-0000-0000-000000-0000000-123007-	\$359,705
0100-00-000-0000-0000-000000-0000000-123008-	\$1,401,364
0100-00-000-0000-0000-000000-0000000-123009-	\$2,019,913
<u>0100-00-000-0000-0000-000000-0000000-123010-</u>	<u>\$1,219,018</u>
Total	\$5,000,000

To: FY13 Estimated Revenues

FY13 Estimated Revenues	\$5,000,000
--------------------------------	--------------------



City of Springfield

SCHEDULED

Meeting: 06/27/12 05:45 PM
Initiator: LeeAnn Pasquini
Sponsors: Mayor Domenic J. Sarno
DOC ID: 1704

2.4

FY Budget - EF Order (Mayor Sarno)

Fiscal Year 2013 Budget Appropriations Order
July 1, 2012 to June 30, 2013
Date of Vote: June 27, 2013

Trash Enterprise Fund

WHEREAS, pursuant to the requirements of Section 53F ½ of Chapter 44 of Massachusetts General Law, the following Trash Enterprise Fund shall be authorized for the fiscal year commencing July 1, 2012 and ending June 30, 2013 (FY'13), provided that expenditures shall not be made or liabilities incurred for the fund in excess of the balance of the fund, nor in excess of the total authorized expenditures of the fund.

WHEREAS, after reviewing this order, the Chief Administrative and Financial Officer has certified to the Mayor and City Council, that in his professional opinion, after an evaluation of all pertinent financial information reasonably available, the City's financial resources and revenues are and will continue to be adequate to support the proposed expenditures and obligations involved in the Order, without a detrimental impact on the continuous provision of the existing level of municipal services, in accordance with Section 2(f) of Chapter 656 of the Acts of 1989, as added by Section 1 of Chapter 468 of the Acts of 2008.

NOW THEREFORE BE IT ORDERED, that the City Council approves the Appropriations as itemized in the attached Schedule of Appropriations to meet the expenses of the Trash Enterprise Fund for Fiscal Year 2013.

SOURCES

Estimated FY13 Trash Enterprise Fund Revenue:	\$3,950,000
Retained Earnings - Trash Fee Enterprise Fund	\$300,000
Other Financing Source - General Fund:	<u>\$4,940,063</u>
TOTAL:	\$9,190,063

USES

Total Trash Enterprise Fund Financing:	<u>\$9,190,063</u>
TOTAL:	\$9,190,063



City of Springfield

SCHEDULED

Meeting: 06/27/12 05:45 PM
Initiator: LeeAnn Pasquini
Sponsors: Mayor Domenic J. Sarno
DOC ID: 1705

2.5

FY Budget - EF Retained Earnings (Mayor Sarno)

WHEREAS, to meet the expenses of the City of Springfield for the fiscal year commencing July 1, 2012 and ending June 30, 2013 (FY'13), pursuant to Mass. Gen. Laws ch. 44, Section 33B, Chapter 59 Section 23, and Chapter 468 of the Acts of 2008, the Chief Administrative and Financial Officer and his Honor the Mayor have requested authorization from the City Council to transfer the sum of \$300,000 from FY11 Certified Retained Earnings to FY13 Estimated Revenue of the Enterprise Fund.

WHEREAS, after reviewing this order, the Chief Administrative and Financial Officer has certified to the Mayor and City Council, that in his professional opinion, after an evaluation of all pertinent financial information reasonably available, the City's financial resources and revenues are and will continue to be adequate to support the proposed expenditures and obligations involved in the transfer, without a detrimental impact on the continuous provision of the existing level of municipal services, in accordance with Section 2(f) of Chapter 656 of the Acts of 1989, as added by Section 1 of Chapter 468 of the Acts of 2008.

NOW THEREFORE BE IT ORDERED, that the City Council approves the transfer of the sum of \$300,000 from FY11 Certified Retained Earnings to FY13 Estimated Revenue of the Enterprise Fund and meet the expenses of the Enterprise Fund for Fiscal Year 2013.

From: Certified Retained Earnings - Other Financing Uses

6500-00-000-0000-0000-000000-0000000-701000 -	\$300,000.00
Total	\$300,000.00

To: Enterprise Fund

FY13 Estimated Revenue	\$300,000
-------------------------------	------------------



City of Springfield

SCHEDULED

Meeting: 06/27/12 05:45 PM
Initiator: LeeAnn Pasquini
Sponsors: Mayor Domenic J. Sarno
DOC ID: 1706

2.6

Budget Transfer W/In a Department (\$Amt) (Mayor Sarno)

WHEREAS, to meet the expenses of the City of Springfield for the fiscal year commencing July 1, 2012 and ending June 30, 2013 (FY'13), pursuant to Mass. Gen. Laws ch. 44, Section 33B, and Chapter 468 of the Acts of 2008, the Chief Administrative and Financial Officer and his Honor the Mayor have requested authorization from the City Council to transfer the sum of \$185,000 from the Retirement Incentive Program Fund to the FY13 Estimated Receipts in order to fund FY13 budget appropriations.

WHEREAS, after reviewing this order, the Chief Administrative and Financial Officer has certified to the Mayor and City Council, that in his professional opinion, after an evaluation of all pertinent financial information reasonably available, the City's financial resources and revenues are and will continue to be adequate to support the proposed expenditures and obligations involved in the transfer, without a detrimental impact on the continuous provision of the existing level of municipal services, in accordance with Section 2(f) of Chapter 656 of the Acts of 1989, as added by Section 1 of Chapter 468 of the Acts of 2008.

NOW THEREFORE BE IT ORDERED, that the City Council approves the transfer of the sum of \$185,000 from the Retirement Incentive Program Fund to the FY13 Estimated Receipts in order to fund FY13 budget appropriations.

From: Retirement Incentive Program

1901-10-135-0000-0000-0010-000000-0000000-501000-RIP11 \$185,000.00

To: FY13 Estimated Receipts

FY13 Estimated Receipts \$185,000.00

FISCAL IMPACT:

185K



City of Springfield

SCHEDULED

Meeting: 06/27/12 05:45 PM
Initiator: LeeAnn Pasquini
Sponsors: Mayor Domenic J. Sarno
DOC ID: 1707

2.7

FY Budget - Revolving Funds (Mayor Sarno)

Fiscal Year 2013 Budget Appropriations Order
July 1, 2012 to June 30, 2013
Date of Vote: June 27, 2012

Revolving Fund

WHEREAS, pursuant to the requirements of Section 53A and 53E ½ of Chapter 44 of Massachusetts General Law, the following Revolving Funds shall be reauthorized for the fiscal year commencing July 1, 2012 and ending June 30, 2013 (FY'13), provided that expenditures shall not be made or liabilities incurred for any revolving fund in excess of the balance of the fund, nor in excess of the total authorized expenditures of said fund.

WHEREAS, after reviewing this order, the Chief Administrative and Financial Officer has certified to the Mayor and City Council, that in his professional opinion, after an evaluation of all pertinent financial information reasonably available, the City's financial resources and revenues are and will continue to be adequate to support the proposed expenditures and obligations involved in the Order, without a detrimental impact on the continuous provision of the existing level of municipal services, in accordance with Section 2(f) of Chapter 656 of the Acts of 1989, as added by Section 1 of Chapter 468 of the Acts of 2008.

NOW THEREFORE BE IT ORDERED, that the City Council approves the reauthorization of the following revolving funds for Fiscal Year 2013.

Annual Appropriation

Handicapped Parking (2402-520)

Program/Purpose: Handicapped parking receipts in accordance with Chapter 40 section 8J
Receipts Credited: \$200,000
Authorization to Expend: \$200,000
Limitation: not to exceed \$500,000

Mattoon Street Parking (2408-145)

Program/Purpose: Parking violation enforcement
Receipts Credited: \$50,000
Authorization to Expend: \$50,000
Limitation: not to exceed \$50,000

Blight Removal (2409-241)

Program/Purpose: Funding building demolition, enforcement, and related blight removal

activities of all city departments

Receipts Credited: \$200,000

Authorization to Expend: \$200,000

Limitation: not to exceed \$200,000

Park - Banquet Facilities (2413-650)

Program/Purpose: Operation of Barney Carriage House, King Phillip's Stockade, and Camp Wilder

Receipts Credited: \$200,000

Authorization to Expend: \$200,000

Limitation: not to exceed \$200,000



City of Springfield

SCHEDULED

Meeting: 06/27/12 05:45 PM
Initiator: LeeAnn Pasquini
Sponsors: Mayor Domenic J. Sarno
DOC ID: 1710

2.8

Transfer from Stabilization to Quinn Reserve (\$1.8M) (Mayor Sarno)

WHEREAS, pursuant to the requirements of Chapter 40 Section 5B, Chapter 59 Section 23 and Chapter 468 of the Acts of 2008, the Chief Administrative and Financial Officer and his Honor the Mayor have requested authorization from the City Council to transfer the sum of \$1,800,000 from the City's Stabilization Fund to a reserve account in order to fund the State's fifty percent portion of the Quinn bill (education incentive), if necessary, as a result of contract negotiations currently in progress.

WHEREAS, after reviewing this order, the Chief Administrative and Financial Officer has certified to the Mayor and City Council, that in his professional opinion, after an evaluation of all pertinent financial information reasonably available, the City's financial resources and revenues are and will continue to be adequate to support the proposed expenditures and obligations involved in the transfer, without a detrimental impact on the continuous provision of the existing level of municipal services, in accordance with Section 2(f) of Chapter 656 of the Acts of 1989, as added by Section 1 of Chapter 468 of the Acts of 2008.

NOW THEREFORE BE IT ORDERED, that the City Council approves the transfer of the sum of \$1,800,000 from the City's Stabilization Fund to a reserve account in order to fund the State's fifty percent portion of the Quinn bill (education incentive), if necessary, as a result of contract negotiations currently in progress.

From: Stabilization Fund - Financial Reserves
8213-00-000-0000-0000-000000-0000000-701000 \$1,800,000.00

To: Quinn Bill State Share Reserve
1901-10-133-0000-0000-0000-000000-501199-QUINN \$1,800,000.00

This order requires a 2/3 vote of the City Council.