



City of Springfield

Special Meeting

~ Agenda ~

36 Court Street
Springfield, MA 01103
<http://www.springfieldcityhall.com>

Linda Fitzpatrick
413-787-6559

Thursday, November 8, 2012

5:30 PM

Springfield City Hall -- Council Chambers

I. Call to Order

5:30 PM Meeting called to order on November 8, 2012 at Springfield City Hall -- Council Chambers, 36 Court Street, Springfield, MA.

II. Report of Committee

1. Informational (ID # 1896)

Report of Com - Planning & Economic Development Com and Finance Com - \$2.2 Million Union Station

ATTACHMENTS:

- Uino Station handout - P & E and Fin Com Com meeting 1023-12 (PDF)

III. Orders

1. Order (ID # 1890)

Budget Transfer Across Departments \$250,000

2. Order (ID # 1888)

HUD Homelessness Assistance Grant - \$441,550

ATTACHMENTS:

- AWARD 1 (PDF)
- Gandara grant agreement (PDF)

3. Order (ID # 1891)

Landfill Closure Bond Authorization

ATTACHMENTS:

- Landfill Closure Bond Authorization Memo (DOC)

4. Order (ID # 1892)

Brookings Full Project Order \$27,900,000

ATTACHMENTS:

- 10 9 12_Brookings_PSB BAL (PDF)
- Springfield Brookings PSB Total Project Budget (PDF)
- Cafo Cert - Brookings (DOC)

5. Order (ID # 1893)

Mary Dryden Full Project Order Second Reading \$15,247,142

ATTACHMENTS:

- Cafo Cert - Dryden (DOC)
- Springfield Dryden - Total Project Budget (PDF)

6. Order (ID # 1894)

Authorizing the Use of the State Qualified Bonds Program

ATTACHMENTS:

- Exhibit A (DOCX)
- Debt Memo to Council - DRAFT (DOCX)



Report of Com - Planning & Economic Development Com and Finance Com - \$2.2 Million Union Station

By the City Council of the City of Springfield, Massachusetts:

Notice having been given and a public hearing held, as provided by law,

IT IS HEREBY ORDERED:

That the, be and it is hereby granted a location for and permission to

Report of Com - Planning & Economic Development Com and Finance Com - \$2.2 Million
Union Station

Also that permission be and hereby granted said {ResUserUserLookup1} to complete the
above request.

I hereby certify that the foregoing order was adopted at a meeting of the City Council of the City of Springfield, Massachusetts held on November 8, 2012

City Clerk

We hereby certify that on, at, at a public hearing was held on the petition of the for permission to complete the above mentioned request.

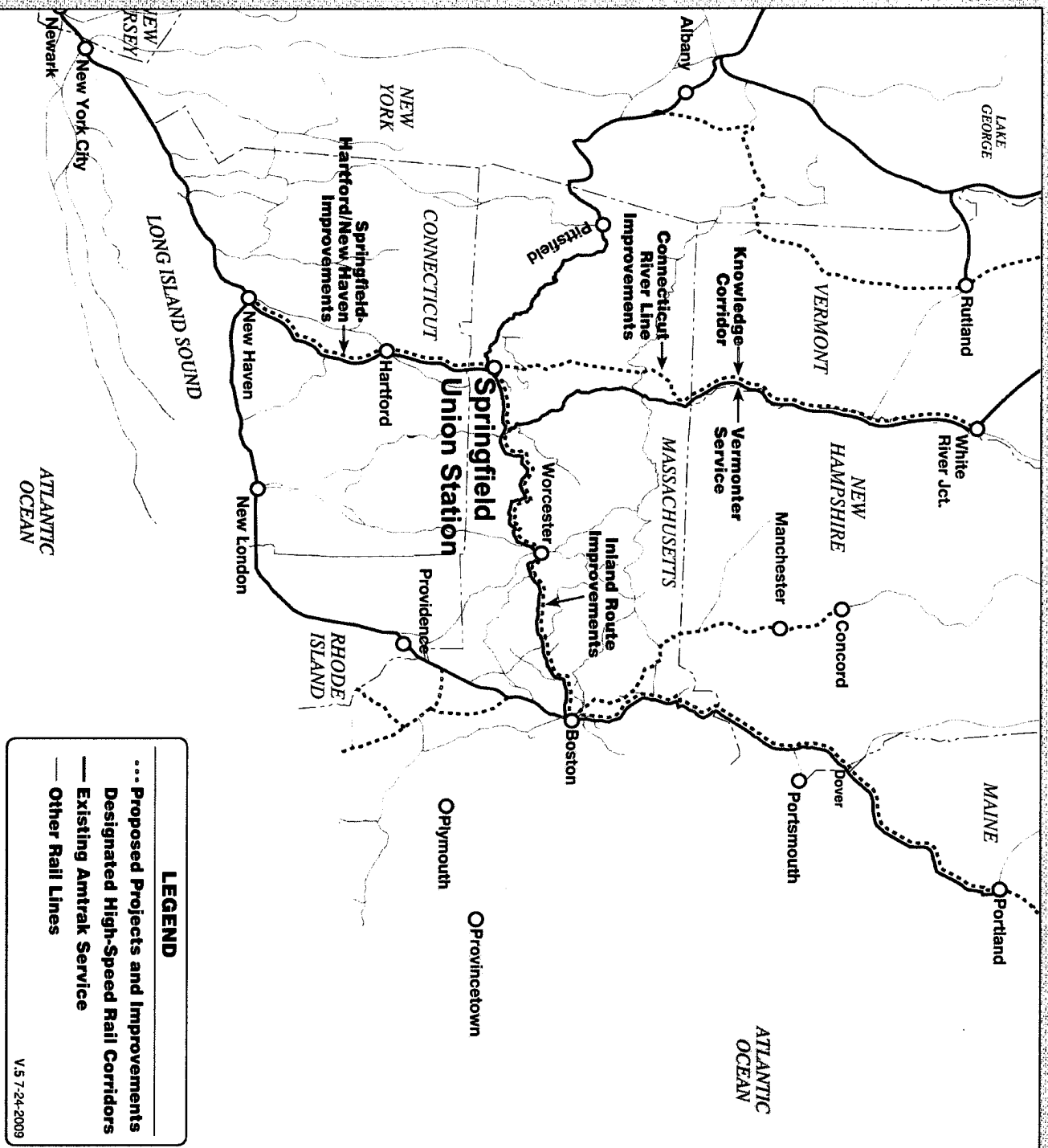
City Clerk

I hereby certify that the foregoing is a true copy of a location order and certificate of hearing with notice adopted by the City Council of the City of Springfield, Massachusetts, on the November 8, 2012, and recorded with the records of location orders of said city. This certified copy is made under the provision of Chapter 166 of the General Laws and any additions thereto or amendments thereof.

Attest:

City Clerk

Center



Project Briefing:

Springfield City Council

Joint Meeting of the
Planning & Economic
Development and
Finance Committees

October 23, 2012

Aerial View

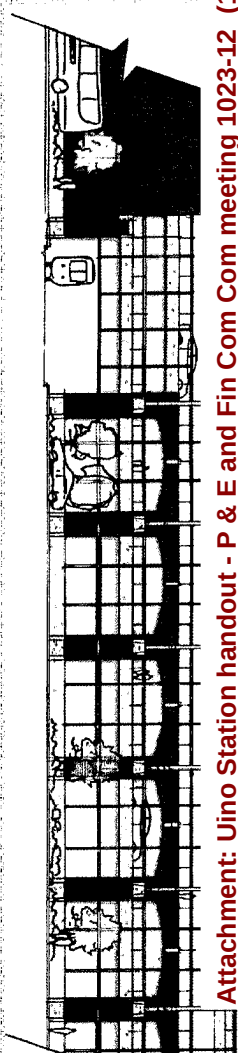
Attachment: Union Station handout - P & E and Fin Com meeting 1023-12 (1896 : Report of Com - Planning & Economic Development Com

Springfield Union Station Regional Intermodal Transportation Center



Project Overview

Springfield Union Station



This \$78 million project integrates multiple transit modes (local and intercity bus; intercity and planned commuter rail; and taxi, bicycle and pedestrian travel) in one state-of-the-art transportation complex.

A \$48.7 million phase I component offers a program of independent utility to position the project to take advantage of early funding availability.

Phase I will include:

- Restoration of Terminal Building and its central concourse.
- Removal of the Baggage Building and construction of a 24-bay bus terminal and a 146-space parking garage, with 4 additional bus bays on adjacent site.
- Reopening and restoring of the passenger tunnel linking the terminal building to rail boarding platforms and pedestrian access to the downtown.
- New stair and elevator access from re-opened passenger tunnel leading to passenger rail boarding platforms.
- Platform upgrades (by MassDOT)

Phase II will include:

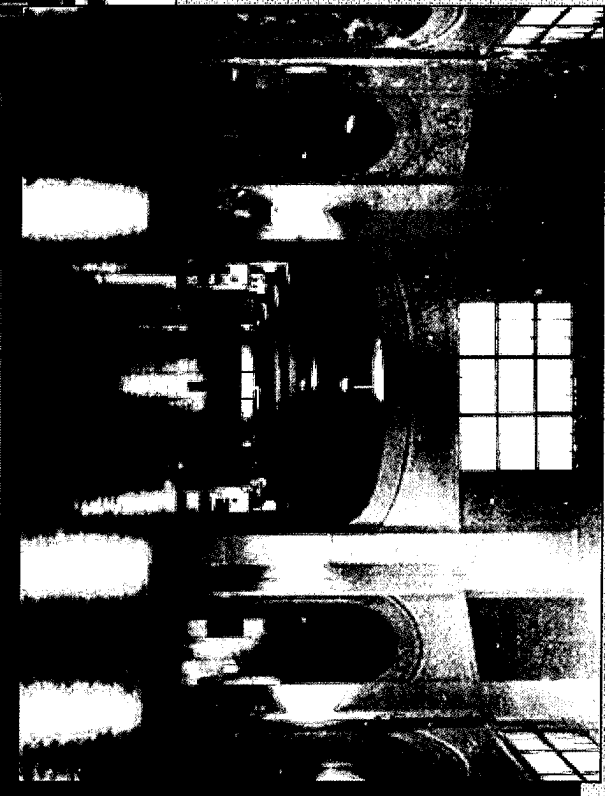
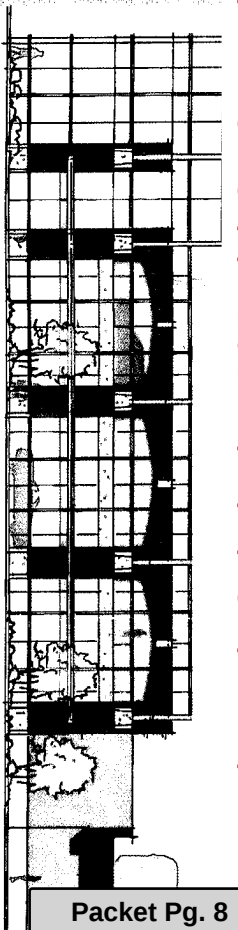
- Transit-related administrative functions.
- Additional parking spaces.
- Development of transit-related commercial space.

Transportation Benefits

Springfield Union Station

Project will:

- Position Springfield as a regional transportation hub
- Support and facilitate significant bus and rail ridership growth
- Replace scattered transit locations in varying stages of obsolescence and decay
- Result in a variety of travel and safety improvements due to more efficient bus and rail operations, shorter walking times, and greatly improved waiting areas
- Increase bus berth capacity and eliminate inefficient on-site bus operations
- Provide convenient and adequate parking
- Include space for the development of transit-related private enterprises



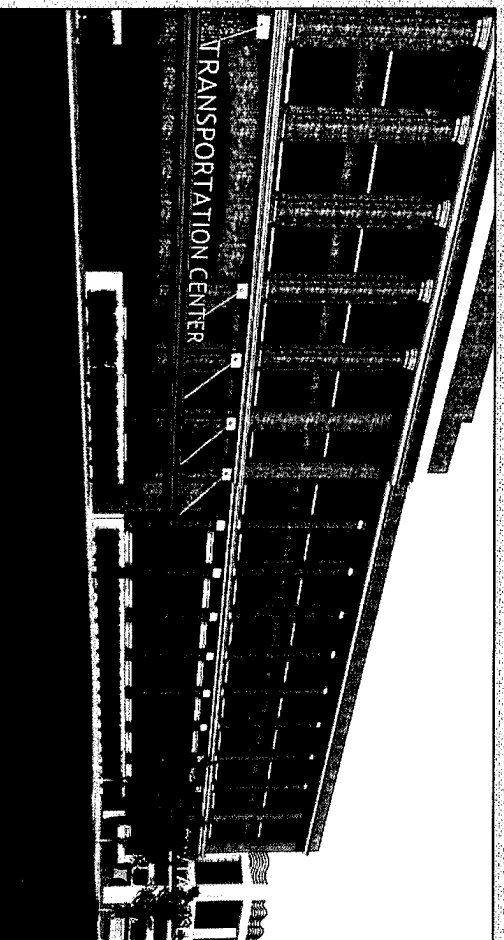
Project Status

Springfield Union Station

- Project in design (schematic design complete, design development underway)
- SRA working in partnership MassDOT has secured funding commitments:
 - 2011 Federal "Bus Livability" grant awarded October, 2011
 - 2012 Federal "Bus Livability" grant awarded June, 2012
 - Three FTA grants under contract/MassDOT match in place
 - State Off-Street Parking grant awarded
 - State Transportation Bond funds advanced for design and permitting
- Contractor selected, preconstruction services underway
- NEPA/MEPA permitting completed
- Project opening – Fall 2014



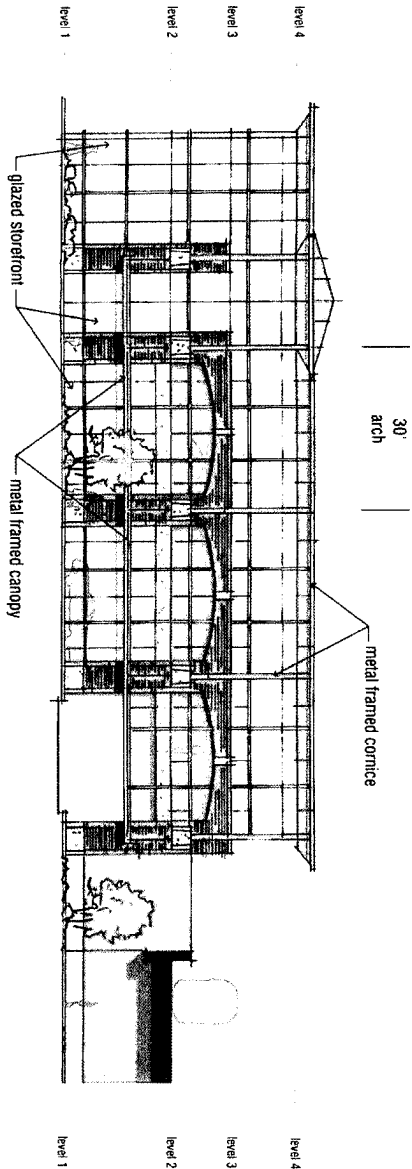
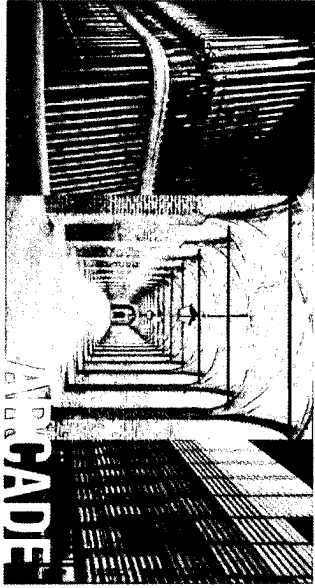
Packet Pg. 9



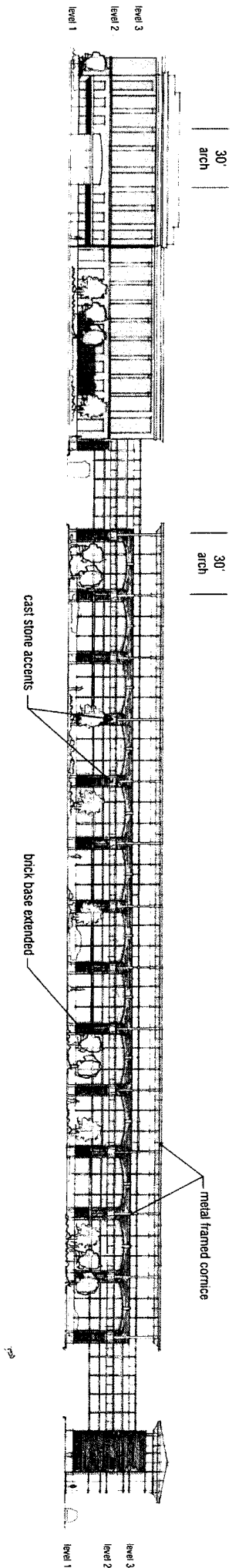
Packet Pg. 10

Attachment: Uino Station handout - P & E and Fin Com Com meeting 1023-12 (

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Main Street Elevation



Murray Street Elevation



City of Springfield

SCHEDULED

Meeting: 11/08/12 05:30 PM
Initiator: Jennifer Winkler
Sponsors: Mayor Domenic J. Sarno
DOC ID: 1890 A

3.1

Budget Transfer Across Departments \$250,000 (Mayor Sarno)

WHEREAS, An order to transfer amounts borrowed but not expended for Various School Water capital projects that has been abandoned, to pay costs for planning of the Central High Science Lab expansion in accordance with Chapter 44, Section 20 of the General Laws, Be it ordered by the City Council of the City of Springfield as follows:

WHEREAS, the City appropriates the amount of Two Hundred Fifty Thousand Dollars (\$250,000.00) originally borrowed to pay costs of Various School Water projects which has been abandoned by the City, to fund the projected costs for planning of the Central High Science Lab expansion and other related costs; and

WHEREAS, the department heads having control of the appropriations from which the funds are to be transferred have approved the transfers; and

WHEREAS, after reviewing this order, the Chief Administrative and Financial Officer has certified to the Mayor and City Council, that in his professional opinion, after an evaluation of all pertinent financial information reasonably available, the City's financial resources and revenues are and will continue to be adequate to support the proposed expenditures and obligations involved in the transfer, without a detrimental impact on the continuous provision of the existing level of municipal services, in accordance with Section 2(f) of Chapter 656 of the Acts of 1989, as added by Section 1 of Chapter 468 of the Acts of 2008.

NOW THEREFORE BE IT ORDERED, that the City Council approves the transfer of Two Hundred Fifty Thousand Dollars (\$250,000.00) originally borrowed to pay costs for Various School Water capital projects which has been abandoned by the City, to fund the projected costs for for planning of the Central High Science Lab expansion and other related costs.

From:

Various School Water Projects - Cash Unrestricted

3144-00-000-0000-0000-000000-0000000-104000-

\$250,000

To:

Pay-Go Capital - Building Improvements

Order (ID # 1890)

Meeting of November 8, 2012

3416-10-133-0000-0000-0000-0000000-0000000-580400-SCILB

\$250,000.00

FISCAL IMPACT:

\$220,000



City of Springfield

SCHEDULED

Meeting: 11/08/12 05:30 PM
Initiator: Chris Kulig
Sponsors: Mayor Domenic J. Sarno
DOC ID: 1888

3.2

HUD Homelessness Assistance Grant - \$441,550 (Mayor Sarno)

WHEREAS, the Springfield Office of Housing (Department) has been awarded a Homelessness Assistance Grant in the amount of \$441,550.00 from the United States Department of Housing and Urban Development (HUD); and

WHEREAS, the grant has been awarded to assist the Department in reducing instances of young adult homelessness; and

WHEREAS, the Department will act as a "pass through" to the Gandara Center, located on Main Street in Springfield, a minority organization providing residential, mental health, substance abuse and preventive services to individuals in Springfield and the Pioneer Valley; and

WHEREAS, the grant will pay for 75% of the cost of the program, which is \$441,550.00, and requires the grantee to pay the remaining 25% of the program, which is \$147,184.00, which will be funded by the Gandara Center; and

WHEREAS, the Department has accepted the grant and requests authorization from the City Council and the Mayor to expend the grant funds listed below for the purposes of such grants; and

WHEREAS, the Chief Administrative and Financial Officer, after an evaluation of all pertinent financial information reasonably available, has certified that the City's financial resources and revenues are and will continue to be adequate to support the proposed expenditures and obligations involved in the City Council Order authorizing the expenditure of the grant funds and the required City matching contribution described herein, subject to the approval of the Mayor, without a detrimental impact on the continuous provision of the existing level of municipal services, in accordance with Section 2(f) of Chapter 656 of the Acts of 1989, as added by Section 1 of Chapter 468 of the Acts of 2008.

NOW THEREFORE BE IT ORDERED, acting pursuant to Mass. Gen. Laws Ch. 44, Sec 53A, that the City Council approves the expenditure by the Department of the grant funds listed below for the purposes of such grant, subject to the approval of the Mayor, and the grant funds received shall be deposited with the City Treasurer and held as a separate account and may be expended for the purposes of the grant without further appropriation:

HUD Homelessness Assistance Grant - \$441,550.00



U.S. Department of Housing and Urban Development
MASSACHUSETTS STATE OFFICE, NEW ENGLAND AREA
Office of Community Planning and Development
Thomas P. O'Neill, Jr. Federal Building
10 Causeway Street - Fifth Floor
Boston, Massachusetts 02222-1092

Fax (617) 565-5442

SEP 17 2012

Honorable Dominic Sarno
 Mayor
 City of Springfield
 Springfield City Hall
 36 Court Street
 Springfield, MA 01103

Dear Mayor Sarno:

SUBJECT: Transmittal of FY 2010 Homeless Assistance Grant
 Project Name: MA-504 - NEW - Gandara Young Adult Transitional Living Program
 Project Number: MA0368B1T041000

Congratulations on your selection for funding under the Department of Housing and Urban Development's (HUD) FY 2011 Homeless Assistance Grants competition. Addressing homelessness is one of the Department's top priorities and your project will make a significant contribution toward developing a continuum of care system in your community. This letter sets out the process by which you can receive your funding.

Upon execution of the Grant Agreement by you and HUD, HUD will obligate the grant award in the amount of \$ 441,550.

Enclosed are three copies of the Grant Agreement that constitutes the agreement between you and HUD. Please sign and **date** all three and return **two (2) copies** to this office.

If you have any questions about how to proceed on your grant, please contact Paula Newcomb, Senior Community Planning and Development Representative at 617-994-8378. We look forward to working with you.

Sincerely,

Barbara Fields
 Barbara Fields
 Regional Administrator

Enclosure(s)

Attachment: AWARD 1 (1888 : HUD Homelessness Assistance Grant - \$441,550)



U.S. Department of Housing and Urban Development
Office of Community Planning and Development
Thomas P. O'Neill Federal Bldg.
10 Causeway Street
Boston, MA 02222

Grant Number: MA0368B1T041000
Project Name: MA-504 - NEW - Gandara Young Adult Transitional Living Program
Total Award Amount: \$441,550
Component: TH
Recipient: City of Springfield
Official Contact Person and Title: Geraldine McCafferty, Director of Housing
Telephone Number: (413) 787-6500
Fax Number: (413) 787-6515
E-mail Address: gmccafferty@springfieldcityhall.com
EIN/Tax ID Number: 04-6001415
DUNS Number: 073011921
Effective Date: _____
Project Location(s): _____

2010 SUPPORTIVE HOUSING PROGRAM GRANT AGREEMENT - New

This Grant Agreement is made by and between the United States Department of Housing and Urban Development (HUD) and the Recipient, which is described in section 1 of Attachment A, attached hereto and made a part hereof.

The assistance which is the subject of this Grant Agreement is authorized by the McKinney-Vento Homeless Assistance Act 42 U.S.C. 11381 (hereafter "the Act"). The term "grant" or "grant funds" means the assistance provided under this Agreement. This grant agreement will be governed by the Act, the Supportive Housing rule codified at 24 CFR 583, which is attached hereto and made a part hereof as Attachment B, and the Notice of Funding Availability (NOFA), that was published in two parts. The first part was the Policy Requirements and General Section of the NOFA, which was published June 11, 2010, at 75 FR 33323, and the second part was the Continuum of Care Homeless Assistance Programs section of the NOFA, which is located at <http://archives.hud.gov/funding/2010.grpcoc.cfm>. The term "Application" means the application submission on the basis of which HUD, including the certifications and assurances and any information or documentation required to meet any grant award conditions, on the basis of which HUD approved a grant. The Application is incorporated herein as part of this Agreement, however, in the event of a conflict between any part of the Application and any part of the Grant Agreement, the latter shall control. The Secretary agrees, subject to the terms of the Grant Agreement, to provide the grant funds in the amount specified at section 2 of Attachment A for the approved project described in the application. The Recipient agrees, subject to the terms of the Grant Agreement, to use the grant funds for eligible activities during the term specified at section 3 of Attachment A.

Attachment: Gandara grant agreement (1888 : HUD Homelessness Assistance Grant - \$441,550)

The Recipient must provide a 25 percent cash match for supportive services.

The Recipient agrees to comply with all requirements of this Grant Agreement and to accept responsibility for such compliance by any entities to which it makes grant funds available.

The Recipient agrees to participate in a local Homeless Management Information System (HMIS) when implemented.

If the Recipient is a State or other governmental entity required to assume environmental responsibility, it agrees that no costs to be paid or reimbursed with grant funds will be incurred before the completion of such responsibilities and HUD approval of any required Request for Release of Funds.

The Recipient and project sponsor, if any, will not knowingly allow illegal activities in any unit assisted with grant funds.

The Recipient agrees to draw grant funds at least quarterly.

If, in the application, the Recipient indicated that activities in any project will be carried out in an Empowerment Zone, an Enterprise Community, or an Enhanced Enterprise Community, as designated by HUD or the Department of Agriculture, the Recipient agrees to give priority placement in that project to eligible persons whose last known address was within the designated EZ/EC area or who are homeless persons living on the streets or in shelters within the designated areas.

HUD notifications to the Recipient shall be to the address of the Recipient as written above, unless HUD is otherwise advised in writing. Recipient notifications to HUD shall be to the HUD Field Office executing the Grant Agreement. No change may be made to the project nor any right, benefit, or advantage of the Recipient hereunder be assigned without prior written approval of HUD.

For any project funded by this grant, which is also financed through the use of the Low Income Housing Tax Credit, the following applies:

HUD recognizes that the Recipient or the project sponsor will or has financed this project through the use of the Low-Income Housing Tax Credit. The Recipient or project sponsor shall be the general partner of a limited partnership formed for that purpose. If grant funds were used for acquisition, rehabilitation or construction, then, throughout a period of twenty years from the date of initial occupancy or the initial service provision, the Recipient or project sponsor shall continue as general partner and shall ensure that the project is operated in accordance with the requirements of this Grant Agreement, the applicable regulations and statutes. Further, the said limited partnership shall own the project site throughout that twenty-year period. If grant funds were not used for acquisition, rehabilitation or new construction, then the period shall not be twenty years, but shall be for the term of the grant agreement and any renewal thereof. Failure to comply with the terms of this paragraph shall constitute a default under the Grant Agreement.

For any project receiving funds for acquisition, construction or rehabilitation, the following applies:

The Recipient is required to execute and file for record a deed restriction, covenant running with the land or similar arrangement that will assure to HUD's satisfaction, compliance with the twenty-year term of commitment and a lien against the property, in a form to be approved by HUD, to secure HUD's interest in the repayment of the grant.

If the Recipient and/or subrecipient wishes to sell or otherwise dispose of the assisted real property, they must request and receive written approval from the Department to dispose of the real property, advertise that disposition conditions apply to the assisted property, and abide by any other terms or conditions prescribed by HUD in the approval letter.

For projects involving acquisition, compliance with the recording requirement must be documented before release of any funds other than acquisition funds. For projects involving new construction or rehabilitation activities, compliance must be documented prior to the first release of federal funds. Evidence will be an original, executed document, in a form satisfactory to HUD, accompanied by a recording receipt. Upon completion of recordation, Recipient will provide HUD with an original, executed, recorded document.

A default shall consist of any use of grant funds for a purpose other than as authorized by this Grant Agreement, failure in the Recipient's duty to provide the supportive housing for the minimum term in accordance with the requirements of the Attachment A provisions, noncompliance with the Act or Attachment B provisions, any other material breach of the Grant Agreement, or misrepresentations in the application submissions which, if known by HUD, would have resulted in this grant not being provided. Upon due notice to the Recipient of the occurrence of any such default and the provision of a reasonable opportunity to respond, HUD may take one or more of the following actions:

- (a) direct the Recipient to submit progress schedules for completing approved activities; or
- (b) issue a letter of warning advising the Recipient of the default, establishing a date by which corrective actions must be completed and putting the Recipient on notice that more serious actions will be taken if the default is not corrected or is repeated; or
- (c) direct the Recipient to establish and maintain a management plan that assigns responsibilities for carrying out remedial actions; or
- (d) direct the Recipient to suspend, discontinue or not incur costs for the affected activity; or
- (e) reduce or recapture the grant; or
- (f) direct the Recipient to reimburse the program accounts for costs inappropriately charged to the program; or
- (g) continue the grant with a substitute Recipient of HUD's choosing; or
- (h) other appropriate action including, but not limited to, any remedial action legally available, such as affirmative litigation seeking declaratory judgment, specific performance, damages, temporary or permanent injunctions and any other available remedies.

No delay or omission by HUD in exercising any right or remedy available to it under this Grant Agreement shall impair any such right or remedy or constitute a waiver or acquiescence in any Recipient default.

Recipients of assistance for acquisition, rehabilitation, or new construction shall file a certification of continued use for supportive housing for each year of the 20-year period from the date of initial occupancy.

The Grantee shall comply with requirements established by the Office of Management and Budget (OMB) concerning the Dun and Bradstreet Data Universal Numbering System (DUNS), the Central Contractor Registration (CCR) database, and the Federal Funding Accountability and Transparency Act, including Appendix A to 2 CFR Part 25 (final guidance entitled Financial Assistance Use of Universal Identifier and Central Contractor Registration, published September 14, 2010 at 75 FR 55671) and Appendix A to 2 CFR Part 170 (interim final guidance entitled Requirements for Federal Funding Accountability and Transparency Act Implementation, published September 14, 2010 at 75 FR 55663).

This Grant Agreement constitutes the entire agreement between the parties hereto, and may be amended only in writing executed by HUD and the Recipient. More specifically, the Recipient shall not change recipients, location, services, or population to be served nor shift more than 10 percent of funds from one approved type of eligible activity to another without the prior written approval of HUD. The effective date of this Grant Agreement shall be the date of execution by HUD, except with prior written approval by HUD.

SIGNATURES

This Grant Agreement is hereby executed as follows:

UNITED STATES OF AMERICA
Secretary of Housing and Urban Development

By: _____

Signature and Date

Print name of signatory

Title

RECIPIENT

Name of Organization

By: _____

Authorized Signature and Date

Print name of signatory

Title

Attachment: Gandara grant agreement (1888 : HUD Homelessness Assistance Grant - \$441,550)

ATTACHMENT A

1. The Recipient is City of Springfield.
2. HUD's total fund obligation for this project is \$441,550, which shall be allocated as follows:

a. Acquisition	\$0
b. New construction	\$0
c. Rehabilitation	\$0
d. Leasing	\$85,248
e. Supportive services	\$158,976
f. Operating costs	\$176,300
g. HMIS	\$0
h. Administration	\$21,026

3. Although this agreement will become effective only upon the execution hereof by both parties, the term of this agreement shall run for a period of 24 months, unless the grant includes funds for acquisition, construction or rehabilitation, in which case the term of this grant agreement shall run for a period of 27 months.

Attachment: Gandara grant agreement (1888 : HUD Homelessness Assistance Grant - \$441,550)



City of Springfield

SCHEDULED

Meeting: 11/08/12 05:30 PM
Initiator: Jennifer Winkler
Sponsors: Mayor Domenic J. Sarno
DOC ID: 1891

3.3

Landfill Closure Bond Authorization (Mayor Sarno)

That the City appropriates Four Million Nine Hundred Forty Five Thousand Eight Hundred Forty Seven Dollars (\$4,945,847) for the purpose of paying costs of landfill closure as may be required by the Massachusetts Department of Environmental Protection, including the payment of all costs incidental or related thereto. To meet this appropriation, the Treasurer, with the approval of the Mayor, is authorized to borrow said sum of money, pursuant to M.G.L. Chapter 44, Section 8(24), or pursuant to any other enabling authority, and to issue bonds or notes of the City therefor.

FURTHER ORDERED: That the Treasurer is authorized to file an application with the appropriate officials of The Commonwealth of Massachusetts (the "Commonwealth") to qualify under Chapter 44A of the General Laws any and all bonds of the City authorized by this Order, and to provide such information and execute such documents as such officials of the Commonwealth may require in connection therewith.

City of Springfield
36 Court Street
Springfield, MA 01103



Finance Department

To: Mayor Sarno
From: TJ Plante
Date: November 5, 2012
Re: Bondi's Island Landfill Closure – Bond Authorization
Cc: Lee Erdmann, Al Chwalek, Ed Pikula, Pat Burns

Purpose: The purpose of this memo is to describe what is needed to secure funding for the Bondi's Island Landfill closure as required by the Department of Environmental Protection (DEP).

Background: The City of Springfield owns Bondi's island and deposits trash there on a daily basis. For any "owner" of a landfill, whether it's a municipality or private entity, the State DEP requires said entity to have a Financial Assurance Mechanism (FAM). A FAM is basically an insurance policy that pays for the proper closure of the landfill if the owning entity abandons it. To date, the City does not have an FAM and the DEP is pressuring to have one created.

Closure of the landfill is set to begin in FY12 with a need for \$495K. The closure will be complete in the year 2021.

The total cost of the landfill closure is currently estimated to be \$7 million. \$5 million is for capital costs and \$2 million is for annual monitoring costs that will be funded in the annual City budget for the enterprise fund. The total bond authorization being sought is \$5 million to cover the capital costs.

Recommendation: After consultation with our financial advisors, the City is submitting an order to authorize bonds for the total cost of the landfill closure. The debt will be issued at the time that costs are incurred. Therefore, debt payments will be made on the portion of the debt as it is issued and not on the full authorization.

Without an approved FAM, DEP will begin fining the City until compliance is met.

Lastly, the City also considered the following options but determined that issuing debt would be the most legal and cost effective way to address the FAM.

- Divert City Revenue and Savings to Landfill Fund – would eliminate operating revenue from the enterprise fund; development of a sinking fund is not legal by finance law.
- Covanta Liability – City Loses Revenue / Savings - would eliminate operating revenue from the enterprise fund.

- Sell Bondi's Island to Covanta - Loss of control of Bondi's; Could be giving up much needed landfill space to other communities.

**A BOND ORDER TO PAY COSTS OF LANDFILL CLOSURE AS MAY BE
REQUIRED BY THE MASSACHUSETTS DEPARTMENT OF
ENVIRONMENTAL PROTECTION**

**BE IT ORDERED, BY THE CITY COUNCIL OF THE CITY OF SPRINGFIELD
AS FOLLOWS:**

That the City appropriates Four Million Nine Hundred Forty Five Thousand Eight Hundred Forty Seven Dollars (\$4,945,847) for the purpose of paying costs of landfill closure as may be required by the Massachusetts Department of Environmental Protection, including the payment of all costs incidental or related thereto. To meet this appropriation, the Treasurer, with the approval of the Mayor, is authorized to borrow said sum of money, pursuant to M.G.L. Chapter 44, Section 8(24), or pursuant to any other enabling authority, and to issue bonds or notes of the City therefor.

FURTHER ORDERED: That the Treasurer is authorized to file an application with the appropriate officials of The Commonwealth of Massachusetts (the "Commonwealth") to qualify under Chapter 44A of the General Laws any and all bonds of the City authorized by this Order, and to provide such information and execute such documents as such officials of the Commonwealth may require in connection therewith.



City of Springfield

SCHEDULED

Meeting: 11/08/12 05:30 PM
Initiator: Jennifer Winkler
Sponsors: Mayor Domenic J. Sarno
DOC ID: 1892

3.4

Brookings Full Project Order \$27,900,000 (Mayor Sarno)

ORDERED: the City of Springfield appropriate the amount of twenty-seven million, nine hundred thousand dollars (\$27,900,000) for the purpose of paying costs of replacing the existing Elias Brookings Elementary School with a new elementary school on a new site, located at 433 Walnut Street in Springfield, including the payment of all costs incidental or related thereto (the "Project"), which school facility shall have an anticipated useful life as an educational facility for the instruction of school children for at least 50 years, and for which the City may be eligible for a grant from the Massachusetts School Building Authority ("MSBA"), said amount to be expended under the direction of the School Building Committee. To meet this appropriation the Treasurer with the approval of the Mayor, is authorized to borrow said amount under M.G.L. Chapter 44, or pursuant to any other enabling authority. The City acknowledges that the MSBA's grant program is a non-entitlement, discretionary program based on need, as determined by the MSBA, and any project costs the City incurs in excess of any grant approved by and received from the MSBA shall be the sole responsibility of the City; provided further that any grant that City may receive from the MSBA for the Project shall not exceed the lesser of (1) eighty percent (80%) of eligible, approved project costs, as determined by the MSBA, or (2) the total maximum grant amount determined by the MSBA; and that the amount of borrowing authorized pursuant to this vote shall be reduced by any grant amount set forth in the Project Funding Agreement that may be executed between the City and the MSBA. The City acknowledges that any amounts received from the Federal Emergency Management Agency, the Massachusetts Emergency Management Agency, or any other third party on account of the Project shall be applied first to reduce MSBA-eligible costs of the Project, and the remaining amount of MSBA-eligible costs of the Project shall be apportioned between the MSBA and the City according to the applicable reimbursement rate applicable to the Project, as determined by the MSBA.

WHEREAS, after reviewing this order, the Chief Administrative and Financial Officer has certified to the Mayor and City Council, that in his professional opinion, after an evaluation of all pertinent financial information reasonably available, the City's financial resources and revenues are and will continue to be adequate to support the proposed expenditures and obligations involved in the transfer, without a detrimental impact on the continuous provision of the existing level of municipal services, in accordance with Section 2(f) of Chapter 656 of the Acts of 1989, as added by Section 1 of Chapter 468 of the Acts of 2008.

FURTHER ORDERED: the City Treasurer is authorized to file an application with The Commonwealth of Massachusetts' Municipal Finance Oversight Board to qualify under Chapter 44A of the General Laws any and all bonds or notes of the City authorized by this vote, and to provide such information and execute such documents as the Municipal Finance Oversight Board of The Commonwealth of Massachusetts may require.

Massachusetts School Building Authority

Steven Grossman
Chairman, State Treasurer

John K. McCarthy
Executive Director

October 3, 2012

Ms. Rita Coppola, Director
Department of Capital Asset Construction
City of Springfield
26 Court Street, Room 312
Springfield, MA 01103

Re: Springfield Public Schools, Elias Brookings Elementary School

Dear Ms. Coppola:

I am pleased to report that the Board of the Massachusetts School Building Authority (the "MSBA") voted to approve the Proposed Project to replace the existing Elias Brookings Elementary School in the City of Springfield with a new elementary school facility on a new site, located on Walnut Street. Please note the Board's approval is subject to the conditions set forth in the attached Memorandum, dated September 26, 2012.

The Board approved an estimated maximum Total Facilities Grant of \$16,371,608, which does not include any funds for potentially eligible owner's or construction contingency expenditures. In the event that the MSBA determines that any owner's and/or construction contingency expenditures are eligible for reimbursement, the maximum Total Facilities Grant for the Proposed Project may increase to \$17,474,808. The final grant amount will be determined by the MSBA based on a review and audit of all project costs incurred by the District, in accordance with the MSBA's regulations, policies, and guidelines and the Project Funding Agreement. The final grant amount may be an amount less than \$16,371,608.

Pursuant to the MSBA's regulations, the District has 120 days to acquire and certify local approval for an appropriation and all other necessary local votes or approvals showing acceptance of the cost, site, type, scope, and timeline for the Proposed Project. Upon receipt of the certified votes demonstrating local approval, the MSBA and the District will execute a Project Funding Agreement which will set forth the terms and conditions pursuant to which the District will receive its grant from the MSBA. Once the Project Funding Agreement has been executed by both parties, the District will be eligible to submit requests for reimbursement for Proposed Project costs to the MSBA. The Project Scope and Budget Agreement signed by the District and the MSBA will be the basis for the Project Funding Agreement.

Page 2
October 3, 2012
Springfield Board Action Letter

We will be contacting you soon to discuss these next steps in more detail, but in the meantime, I wanted to share with you the Board's approval of the Proposed Project for a the replacement of the existing Elias Brookings Elementary School with a new school facility on a new site.

I look forward to continuing to work with you as part of the MSBA's grant program. As always, feel free to contact me or my staff at (617) 720-4466 should you have any questions.

Sincerely,



John K. McCarthy
Executive Director

Cc: Senator Gale Candaras
Senator James Welch
Representative Brian Ashe
Representative Cheryl Coakley-Rivera
Representative Sean Curran
Representative Michael Finn
Representative Thomas Petrolati
Representative Benjamin Swan
Mayor Domenic J. Sarno, City of Springfield
James J. Ferrera, III, President, Springfield City Council
Daniel J. Warwick, Superintendent, Springfield Public Schools
Tim McKenna, Owner's Project Manager, Arcadis U.S., Inc.
Vladimir Lyubetsky, Designer, Drummey Rosane Anderson, Inc.
File: Letters 10.2 (Region 1)

District: City of Springfield
 School Name: Elias Brookings Elementary School
 Recommended Category: Project Scope and Budget
 Date: September 26, 2012

Recommendation

That the Executive Director be authorized to enter into a Project Scope and Budget Agreement and a Project Funding Agreement with the City of Springfield to replace the existing Elias Brookings Elementary School with a new elementary school facility on a new site, located on Walnut Street.

District Information	
District Name	City of Springfield
Early Childhood Center(s)	Margaret C. Ells Early Childhood Center (PK-1)
K-12 Facility(s)	Springfield Academy for Excellence (K-12)
Elementary/Middle School(s)	12 (PK-5) 18 (K-5) 1 (PK-8)
Middle School(s)	7 (6-8)
Middle/High School(s)	1 (6-12)
High School(s)	4 (9-12)
Priority School Name	Elias Brookings Elementary School
Type of School	Elementary School
Grades Served	PK-5
Year Opened	1925
Total Square Footage	59,769
Additions	N/A
Acreage of Site	1.79 acres
Building Issues	A tornado damaged the building in June, 2011, and the City has identified deficiencies in the following areas: – Structural integrity – Mechanical systems – Electrical systems – Plumbing systems – Envelope – Windows – Roof
Original Design Capacity	Unknown
2011-2012 Enrollment	329
Agreed Upon Enrollment	320
Enrollment Specifics	The City and MSBA have mutually agreed upon a design enrollment of 320 students for grades K-5, for a school that will serve grades PK-5.

MSBA Board Votes	
Invitation to Feasibility Study	November 17, 2011
Preferred Schematic Authorization	June 6, 2012
Project Scope & Budget Authorization	On October 3, 2012 Board agenda
Reimbursement Rate Before Incentives	80.00%
Incentive Points	1.91 – Maintenance 1.00 – CM @ Risk
Total Reimbursement Rate ¹	80.00%

By statute, 80% is the maximum reimbursement rate. Here, the City's base reimbursement rate is 80% before applying any incentive points. If the City does not qualify for these incentive points, its reimbursement rate of 80% will not be affected because its base rate is the maximum rate of 80%. Please also note that recently-passed legislation allows the MSBA, at its sole discretion, to exempt from the 80% maximum reimbursement rate "projects that will replace or renovate a school that was damaged as a result of an emergency or disaster declared by the federal government between June 1, 2011 and August 1, 2012." The MSBA is considering how this legislation may affect the reimbursement rate for the proposed Brookings Elementary School project. Any recommendations for a change to the reimbursement rate would be presented to the Board of Directors at a future meeting.

Consultants	
Owner's Project Manager	Arcadis
Designer	Drummey Rosane Anderson, Inc.

Discussion

On June 1, 2011, a tornado struck portions of western Massachusetts, including the City of Springfield, causing damage to two schools within the City: the Elias Brookings Elementary School and the Mary A. Dryden Veterans Memorial Elementary School. At the Elias Brookings Elementary School, the most significant damage was to the building envelope, windows, and roof. The roof of the building was severely damaged, causing widespread water infiltration. In addition, high winds broke windows and displaced interior partitions. In conjunction with its consultants, the City conducted an initial study, which concluded that repairing the school to its pre-storm condition would be costly and would result in a facility that does not meet the educational needs of the City.

Since June, 2011, the City has been working to establish a budget for the project, has met with Federal Emergency Management Agency (FEMA), and has completed FEMA's Project Worksheets to determine eligibility for reimbursement under FEMA guidelines. Although the City has confirmed with FEMA that portions of the work to construct a new Elias Brookings Elementary School will be eligible for reimbursement, FEMA's final funding level and reimbursement will not be available until the project is complete.

MSBA staff reviewed the documents provided by the City and met with the City and its consultants to discuss scope and budget. The City has provided a Total Project Budget of \$27,900,000, which includes an estimated construction cost of \$22,733,394 (\$351/sf). The basis of the estimated maximum Total Facilities Grant would be \$20,464,510, which excludes site costs

in excess of 8% of total building cost, construction costs in excess of \$275 per square foot, and owner's and construction contingency costs.

Project Scope and Budget Agreement	
Enrollment: 320	City's Proposed Project Budget
Total Square Feet: 64,800	
Project Budget ¹	\$26,521,000
Scope Exclusions/Ineligible Costs	\$5,019,905
Estimated Third Party Funding (FEMA) ²	\$1,036,585
Estimated Basis of Total Facilities Grant	\$20,464,510
Reimbursement Rate	80.00 %
Estimated Maximum Total Facilities Grant ³	\$16,371,608
Potentially eligible owner's and construction contingencies	\$1,379,000
Potential additional grant funds for eligible owner's and construction contingency expenditures	\$1,103,200
Total Project Budget	\$27,900,000
Maximum Total Facilities Grant ⁴	\$17,474,808

¹ Does not include owner's or construction contingencies.

² This amount is an estimate based on information provided by the City and is subject to adjustment based on the final amount of third-party funding received by the City for this project.

³ Does not include any grant funds for potentially eligible owner's or construction contingency expenditures; subject to MSBA review and audit.

⁴ Includes maximum possible owner's and construction contingency grant funds, the final amount of which, if any, shall be determined by the MSBA in its sole discretion. The MSBA does not anticipate that the District will expend all of its contingency funds on expenses that are eligible for MSBA reimbursement.

Based on the information that the MSBA has received from the City, staff recommends that the Executive Director be authorized to enter into a Project Scope and Budget Agreement and a Project Funding Agreement with the City of Springfield to replace the existing Elias Brookings Elementary School with a new elementary school on a new site, located on Walnut Street, subject to the following conditions and limitations:

- The City understands that the MSBA's participation is as the payer of last resort and that the MSBA will not participate in any costs that will be reimbursed by FEMA or any other third party;
- The City of Springfield shall continue to work with FEMA and the Massachusetts Emergency Management Agency ("MEMA") and provide any and all information that FEMA and/or MEMA may require or request, to ensure and maximize FEMA funding and assistance for the proposed Elias Brookings Elementary School project;
- The City must receive approval from FEMA for a grant or grants that result in FEMA reimbursing the City for 75% of all FEMA-eligible project costs for the proposed Elias Brookings Elementary School project; and

- Pursuant to the MSBA's regulations, 963 CMR 2.09 (6), the total amount of FEMA funding and any other third-party funding shall be deducted from the total amount of MSBA-eligible project costs, and the remaining amount of eligible project costs shall be apportioned between the MSBA and City according to eligibility of cost and the applicable reimbursement rate, as determined by the MSBA.

MSBA staff recommends an estimated maximum Total Facilities Grant of \$16,371,608; however, the District may be eligible for up to an additional \$1,103,200 in grant funds, subject to the MSBA's review and audit of the District's owner's and construction contingency expenditures. Accordingly, staff recommends a maximum Total Facilities Grant of \$17,474,808 for the Project Scope and Budget Agreement and Project Funding Agreement with the City of Springfield to replace the existing Elias Brookings Elementary School with a new elementary school facility on a new site, located on Walnut Street.

Total Project Budget

**City of Springfield
Elias Brookings Elementary School**

9/26/2012

Total Project Budget: All costs associated with the project are subject to 963 CMR 2.16(5)		Estimated Budget	Scope Items Excluded from the Estimated Basis of Facilities Grant or Otherwise Ineligible	Estimated Basis of total Facilities Grant ¹	Estimated Total Facilities Grant ¹
Feasibility Study Agreement					
1	OPM Feasibility Study			\$0	
2	A&E Feasibility Study			\$0	
3	Env. & Site			\$0	
4	Other			\$0	
5	Feasibility Study Agreement Subtotal	\$0	\$0	\$0	\$0
Administration					
6	Legal Fees			\$0	\$0
Owner's Project Manager					
7	Design Development	\$97,420		\$97,420	
8	Construction Contract Documents	\$169,680		\$169,680	
9	Bidding	\$47,818		\$47,818	
10	Construction Contract Administration	\$388,110		\$388,110	
11	Closeout	\$90,628		\$90,628	
12	Extra Services			\$0	
13	Reimbursable & Other Services	\$75,000		\$75,000	
14	Cost Estimates	\$38,000		\$38,000	
15	Advertising			\$0	
16	Permitting			\$0	
17	Owner's Insurance			\$0	
18	Other Administrative Costs			\$0	
19	Administration Subtotal	\$906,656	\$0	\$906,656	\$725,325
Architecture and Engineering					
20	Basic Services				
21	Design Development	\$628,500		\$628,500	
22	Construction Contract Documents	\$628,250		\$628,250	
23	Bidding	\$89,750		\$89,750	
24	Construction Contract Administration	\$426,310		\$426,310	
25	Closeout	\$22,440		\$22,440	
26	Other Basic Services			\$0	
27	Basic Services Subtotal	\$1,795,250	\$0	\$1,795,250	
Reimbursable Services					
28	Construction testing	\$75,000		\$75,000	
29	Printing (over minimum)	\$10,000		\$10,000	
30	Other Reimbursable Costs	\$5,000		\$5,000	
31	Hazardous Materials			\$0	
32	Geotech & Geo-Env.	\$30,000		\$30,000	
33	Site Survey			\$0	
34	Wetlands			\$0	
35	Traffic Studies	\$17,700		\$17,700	
36	Architectural/Engineering Subtotal	\$1,932,950	\$0	\$1,932,950	\$1,546,360
CM & Risk Preconstruction Services					
37	Pre-Construction Services	\$90,000		\$90,000	\$72,000
Site Acquisition					
38	Land/Building Purchase			\$0	
39	Appraisal Fees			\$0	
40	Recording fees			\$0	
41	Site Acquisition Subtotal	\$0	\$0	\$0	\$0
Construction Costs					
42	SUBSTRUCTURE				
43	Foundations	\$962,071			
44	Basement Construction				
45	SHELL				
46	SuperStructure	\$1,926,506			
47	Exterior Closure				
48	Exterior Walls	\$2,439,081			
49	Exterior Windows	\$463,199			

Total Project Budget

**City of Springfield
Elias Brookings Elementary School**

9/26/2012

Total Project Budget: All costs associated with the project are subject to 963 CMR 2.16(5)		Estimated Budget	Scope Items Excluded from the Estimated Basis of Facilities Grant or Otherwise Ineligible	Estimated Basis of total Facilities Grant¹	Estimated Total Facilities Grant¹
50	Exterior Doors	\$39,350			
51	Roofing	\$734,160			
52	INTERIORS				
53	Interior Construction	\$1,824,935			
54	Staircases	\$165,500			
55	Interior Finishes	\$1,213,457			
56	SERVICES				
57	Conveying Systems	\$125,000			
58	Plumbing	\$547,123			
59	HVAC	\$2,025,376			
60	Fire Protection	\$244,475			
61	Electrical	\$2,312,537			
62	EQUIPMENT & FURNISHINGS				
63	Equipment	\$351,904			
64	Furnishings				
65	SPECIAL CONSTRUCTION & DEMOLITION				
66	Special Construction	\$0			
67	Existing Building Demolition	\$0			
68	In-Bldg Hazardous Material Abatement	\$0			
69	Asbestos Cont'g Floor Mat'l Abatement	\$0			
70	Other Hazardous Material Abatement	\$0			
71	BUILDING SITEWORK				
72	Site Preparation	\$399,530			
73	Site Improvements	\$824,085			
74	Site Civil/ Mechanical Utilities	\$466,531			
75	Site Electrical Utilities	\$140,000			
76	Other Site Construction				
77	Scope Excluded Site Cost		\$600,172		
	Construction Trades Subtotal	\$17,204,820	\$600,172		
78	Contingencies (Design and Pricing)	\$1,615,168	\$56,343		
79	D/B/B Sub-Contractor Bonds	\$402,811	\$14,052		
80	D/B/B Insurance		\$0		
81	D/B/B General Conditions	\$1,630,373	\$56,874		
82	D/B/B Overhead & Profit		\$0		
83	GMP Insurance		\$0		
84	GMP Fee	\$338,965	\$11,824		
85	GMP Contingency	\$394,913	\$13,776		
86	Escalation to Mid-Point of Construction	\$1,146,344	\$39,989		
87	Overall Excluded Construction Cost		\$4,216,875		
88	Construction Budget	\$22,733,394	\$5,009,905	\$17,723,489	\$14,178,791
89	Alternates				
				\$0	
90				\$0	
91				\$0	
92	Alternates Subtotal	\$0	\$0	\$0	\$0
93	Miscellaneous Project Costs				
	Utility company Fees	\$80,000		\$80,000	
94	Testing Services			\$0	
95	Swing Space/Modulars			\$0	
96	Other Project Costs (Mailing & Moving)	\$10,000	\$10,000	\$0	
97	Misc. Project Costs Subtotal	\$90,000	\$10,000	\$80,000	\$64,000
98	Furnishings and Equipment				
	Furnishings	\$384,000		\$384,000	
99	Equipment	\$384,000		\$384,000	
100	Computer Equipment			\$0	
101	FF&E Subtotal	\$768,000	\$0	\$768,000	\$614,400
102					

Total Project Budget

**City of Springfield
Elias Brookings Elementary School**

9/26/2012

Total Project Budget: All costs associated with the project are subject to 963 CMR 2.16(5)		Estimated Budget	Scope Items Excluded from the Estimated Basis of Facilities Grant or Otherwise Ineligible	Estimated Basis of total Facilities Grant ¹	Estimated Total Facilities Grant ¹
Soft Costs that exceed 20% of Const'n Cost					
103	Project Budget	\$26,521,000	\$5,019,905	\$21,501,095	\$17,200,876
104					
105	Board Authorization		80.00	Reimbursement Rate Before Incentive Points	
106	Design Enrollment	320	2.91	Total Incentive Points ^{3, 4}	
107	Total Building Gross Floor Area (GSF)	64,800	80.00%	MSBA Reimbursement Rate	
108	----- Project Budget	\$26,521,000	NOTES This document was prepared by the MSBA based on a preliminary review of information and estimates provided by the City of Springfield for the Elias Brookings Elementary School project. Based on this preliminary review, certain budget, cost and scope items have been determined to be ineligible for reimbursement, however, this document does not contain a final, exhaustive list of all budget, cost and scope items which may be ineligible for reimbursement by the MSBA. Nor is it intended to be a final determination of which budget, cost and scope items may be eligible for reimbursement by the MSBA. All project budget, cost and scope items shall be subject to review and audit by the Authority, and the Authority shall determine, in its sole discretion whether any such budget, cost and scope items are eligible for reimbursement. The MSBA may determine that certain additional budget, cost and scope items are ineligible for reimbursement.		
109	Scope Items Excluded or Otherwise Ineligible	-\$5,019,905			
110	Third Party Funding (Ineligible)	-\$1,036,585			
111	Estimated Basis of Total Facilities Grant ¹	\$20,464,510			
112	Reimbursement Rate ^{3, 4}	80.00%			
113	Estimated Maximum Total Facilities Grant ¹	\$16,371,608	1 The Estimated Basis of Total Facilities Grant and Estimated Maximum Facilities Grant amounts appearing in the "MSBA Board Approved Budget" column do not include any potentially eligible contingency funds and are subject to review and audit by the MSBA. The Estimated Basis of Total Facilities Grant, Estimated Maximum Facilities Grant, and Maximum Total Facilities Grant amounts appearing in the "Proposed Revised PFA Budget" column have been adjusted to account for construction bids received in accordance with Section 2.2 of the PFA and any budget revision requests submitted and approved by the MSBA as of the Date noted in the Proposed Revised Budget PFA column of the PFA Amendment. These amounts are also subject to further review and audit by the MSBA.		
114	Potentially Eligible Construction Contingency ²	\$1,326,000			
115	Potentially Eligible Owner's Contingency ²	\$53,000			
116	Total Potentially Eligible Contingency ²	\$1,379,000			
117	Reimbursement Rate ^{3, 4}	80.00%			
118	Potential Additional Contingency Grant Funds ²	\$1,103,200			
119	Maximum Total Facilities Grant	\$17,474,808			
	Total Project Budget	\$27,900,000			

2 - Pursuant to Section 3.20 of the Project Funding Agreement and the applicable policies and guidelines of the Authority, any project costs associated with the reallocation or transfer of funds from either the Owner's contingency or the Construction contingency to other budget line items shall be subject to review by the Authority to determine whether any such costs are eligible for reimbursement by the Authority. All costs are subject to review and audit by the MSBA.

3 - The MSBA has provisionally included two (2) incentive points for energy efficiency, subject to the District meeting certain sustainability requirements for the project. If the District does not meet the requirements for the energy efficiency, the District will not qualify for these incentive points and the MSBA will adjust the reimbursement rate accordingly.

4 - The MSBA has provisionally included one (1) incentive point for the Construction Manager at Risk construction delivery method, subject to the District receiving approval from the Office of the Inspector General to utilize this method. If the District does not receive approval for the Construction Manager at Risk delivery method, the District will not qualify for these incentive points and the MSBA will adjust the reimbursement rate accordingly.

By signing this Total Project Budget, I hereby certify that I have read and understand the form and further certify, to the best of my knowledge and belief, that the information supplied by the District in the table above is true, accurate, and complete.

By:
Title: Chair of School Building Committee

Date: _____

By signing this Total Project Budget, I hereby certify that I have read and understand the form and further certify, to the best of my knowledge and belief, that the information supplied by the District in the table above is true, accurate, and complete.

By:
Title: Chief Executive Officer

Date: _____

By signing this Total Project Budget, I hereby certify that I have read and understand the form and further certify, to the best of my knowledge and belief, that the information supplied by the District in the table above is true, accurate, and complete.

By:
Title: Superintendent of Schools

Date: _____

By signing this Total Project Budget, I hereby certify that I have read and understand the form and further certify, to the best of my knowledge and belief, that the information supplied by the District in the table above is true, accurate, and complete.

By:
Title: Chair of School Committee

Date: _____

The City of Springfield
Department of Administration and Finance
 36 Court Street, Room 312
 Springfield, MA 01103

LEE C. ERDMANN
 CHIEF ADMINISTRATIVE
 AND FINANCIAL OFFICER
 (413) 886-5288

APPROPRIATION ORDER

November 5, 2012

Mayor Domenic J. Sarno
 City Council President James J. Ferrera III
 Members of the City Council
 36 Court Street
 Springfield, MA 01103

RE: Replacing the Elias Brookings Elementary School
Certification of Chief Administrative and Financial Officer

Dear Mayor Sarno, President Ferrera, and Members of the City Council:

On November 5, 2012, the City Council will consider a second reading of an order to authorize the City Treasurer to file an application with the State to qualify bonds for the purpose of replacing the Elias Brookings Elementary School to 433 Walnut St.

The total project awarded by the Massachusetts School Building Authority (MSBA) is \$27,900,000 with federal funds totaling \$1,036,585 and the remaining 80% match, totaling approximately \$16,371,608 is currently earmarked as a MSBA appropriation. The remaining \$11,528,392 will be funded through the City's debt service.

This letter will confirm that in my professional opinion, as the Chief Administrative and Financial Officer, after an evaluation of all pertinent financial information reasonably available, that the City's financial resources and revenues are and will continue to be adequate to support the proposed expenditures and obligations without a detrimental impact on the continuous provision of the existing level of municipal services, in accordance with Section 2(f) of Chapter 656 of the Acts of 1989, as added by Section 1 of Chapter 468 of the Acts of 2008.

This certification is made in accordance with Section 2(f) of Chapter 656 of the Acts of 1989, as added by Section 1 of Chapter 468 of the Acts of 2008.

Please contact me with any questions.

Lee C. Erdmann
 Chief Administrative and Financial Officer

Attachment: Cafo Cert - Brookings (1892 : Elias Brookings Full Project Order - Second Reading \$27,900,000)



City of Springfield

SCHEDULED

Meeting: 11/08/12 05:30 PM
Initiator: Jennifer Winkler
Sponsors: Mayor Domenic J. Sarno
DOC ID: 1893

3.5

Mary Dryden Full Project Order Second Reading \$15,247,142 (Mayor Sarno)

ORDERED: that the City of Springfield appropriate the amount of fifteen million two hundred forty-seven thousand one hundred forty-two dollars (\$15,247,142) for the purpose of paying costs of remodeling the Mary Dryden Veterans Memorial School located at 190 Surrey Road in Springfield, including the payment of all costs incidental or related thereto (the “Project”), which proposed repair project would materially extend the useful life of the school and preserve an asset that otherwise is capable of supporting the required educational program, and for which the City may be eligible for a grant from the Massachusetts School Building Authority (“MSBA”), said amount to be expended under the direction of the School Building Committee. To meet this appropriation the Treasurer with the approval of the Mayor, is authorized to borrow said amount under M.G.L. Chapter 44, or pursuant to any other enabling authority. The City acknowledges that the MSBA’s grant program is a non-entitlement, discretionary program based on need, as determined by the MSBA, and any project costs the City incurs in excess of any grant approved by and received from the MSBA shall be the sole responsibility of the City; provided further that any grant that City may receive from the MSBA for the Project shall not exceed the lesser of (1) eighty percent (80%) of eligible, approved project costs, as determined by the MSBA, or (2) the total maximum grant amount determined by the MSBA; and that the amount of borrowing authorized pursuant to this vote shall be reduced by any grant amount set forth in the Project Funding Agreement that may be executed between the City and the MSBA. The City acknowledges that any amounts received from the Federal Emergency Management Agency, the Massachusetts Emergency Management Agency, or any other third party on account of the Project shall be applied first to reduce MSBA-eligible costs of the Project, and the remaining amount of MSBA-eligible costs of the Project shall be apportioned between the MSBA and the City according to the applicable reimbursement rate applicable to the Project, as determined by the MSBA.

WHEREAS, after reviewing this order, the Chief Administrative and Financial Officer has certified to the Mayor and City Council, that in his professional opinion, after an evaluation of all pertinent financial information reasonably available, the City’s financial resources and revenues are and will continue to be adequate to support the proposed expenditures and obligations involved in the transfer, without a detrimental impact on the continuous provision of the existing level of municipal services, in accordance with Section 2(f) of Chapter 656 of the Acts of 1989, as added by Section 1 of Chapter 468 of the Acts of 2008.

FURTHER ORDERED, the City Treasurer is authorized to file an application with The Commonwealth of Massachusetts’ Municipal Finance Oversight Board to qualify under Chapter 44A of the General Laws any and all bonds or notes of the City authorized by this vote, and to provide such information and execute such documents as the Municipal Finance Oversight Board of The Commonwealth of Massachusetts may require.

The City of Springfield
Department of Administration and Finance
 36 Court Street, Room 312
 Springfield, MA 01103

LEE C. ERDMANN
 CHIEF ADMINISTRATIVE
 AND FINANCIAL OFFICER
 (413) 886-5288

APPROPRIATION ORDER

November 5, 2012

Mayor Domenic J. Sarno
 City Council President James J. Ferrera III
 Members of the City Council
 36 Court Street
 Springfield, MA 01103

RE: Repairing the Mary Dryden Veterans Memorial School
 Certification of Chief Administrative and Financial Officer

Dear Mayor Sarno, President Ferrera, and Members of the City Council:

On November 5, 2012, the City Council will consider a second reading for an order to authorize the City Treasurer to file an application with the State to qualify bonds for the purpose of repairing the Mary Dryden Veterans Memorial School located at 190 Surrey Road.

The total project awarded by the Massachusetts School Building Authority (MSBA) is \$14,397,142 with federal funds totaling \$3,239,357 and the remaining 80% match, totaling approximately \$7,221,300 is currently earmarked as a MSBA appropriation. The remaining or \$4,786,485 will be funded through the City's debt service.

This letter will confirm that in my professional opinion, as the Chief Administrative and Financial Officer, after an evaluation of all pertinent financial information reasonably available, that the City's financial resources and revenues are and will continue to be adequate to support the proposed expenditures and obligations without a detrimental impact on the continuous provision of the existing level of municipal services, in accordance with Section 2(f) of Chapter 656 of the Acts of 1989, as added by Section 1 of Chapter 468 of the Acts of 2008.

This certification is made in accordance with Section 2(f) of Chapter 656 of the Acts of 1989, as added by Section 1 of Chapter 468 of the Acts of 2008.

Please contact me with any questions.

Lee C. Erdmann
 Chief Administrative and Financial Officer

Attachment: Cafo Cert - Dryden (1893 : Mary Dryden Full Project Order Second Reading \$15,247,142)

Total Project Budget

City of Springfield
Mary A. Dryden Memorial School

5/30/2012

Total Project Budget: All costs associated with the project are subject to 963 CMR 2.16(5)		Estimated Budget	Scope Items Excluded from the Estimated Basis of Facilities Grant or Otherwise Ineligible	Estimated Basis of total Facilities Grant ¹	Estimated Total Facilities Grant ¹
1	Feasibility Study Agreement				
2	OPM Feasibility Study			\$0	
3	A&E Feasibility Study			\$0	
4	Env. & Site			\$0	
5	Other			\$0	
6	Feasibility Study Agreement Subtotal	\$0	\$0	\$0	\$0
7	Administration				
8	Legal Fees			\$0	\$0
9	Owner's Project Manager				
10	Design Development	\$15,300		\$15,300	
11	Construction Contract Documents	\$36,719		\$36,719	
12	Bidding	\$15,300		\$15,300	
13	Construction Contract Administration	\$362,025	\$122,268	\$239,757	
14	Closeout	\$48,656		\$48,656	
15	Extra Services			\$0	
16	Reimbursable & Other Services	\$19,500		\$19,500	
17	Cost Estimates	\$25,000		\$25,000	
18	Advertising			\$0	
19	Permitting			\$0	
20	Owner's Insurance			\$0	
21	Other Administrative Costs			\$0	
22	Administration Subtotal	\$522,500	\$122,268	\$400,232	\$320,186
23	Architecture and Engineering				
24	Basic Services				
25	Design Development	\$307,000		\$307,000	
26	Construction Contract Documents	\$317,875		\$317,875	
27	Bidding	\$37,000		\$37,000	
28	Construction Contract Administration	\$180,000		\$180,000	
29	Closeout	\$9,000		\$9,000	
30	Other Basic Services			\$0	
31	Basic Services Subtotal	\$850,875	\$0	\$850,875	
32	Reimbursable Services				
33	Construction testing	\$40,000		\$40,000	
34	Printing (over minimum)	\$10,000		\$10,000	
35	Other Reimbursable Costs	\$15,000		\$15,000	
36	Hazardous Materials	\$45,000		\$45,000	
37	Geotech & Geo-Env.	\$15,000		\$15,000	
38	Site Survey	\$7,500		\$7,500	
39	Wetlands			\$0	
40	Traffic Studies			\$0	
41	Architectural/Engineering Subtotal	\$983,375	\$0	\$983,375	\$786,700
42	CM & Risk Preconstruction Services				
43	Pre-Construction Services	\$75,000		\$75,000	\$60,000
44	Site Acquisition				
45	Land/Building Purchase			\$0	
46	Appraisal Fees			\$0	
47	Recording fees			\$0	
48	Site Acquisition Subtotal	\$0	\$0	\$0	\$0
49	Construction Costs				
50	SUBSTRUCTURE				
51	Foundations	\$296,876			
52	Basement Construction				
53	SHELL				
54	SuperStructure	\$464,304			
55	Exterior Closure				
56	Exterior Walls	\$500,538			
57	Exterior Windows	\$334,898			
58	Exterior Doors	\$32,000			
59	Roofing	\$186,727			
60	INTERIORS				
61	Interior Construction	\$746,290			
62	Staircases	\$10,000			

ProRated 20% Exclusion

\$0

-Administration

\$0

-A/E Services

\$0

-Miscellaneous Proj Costs

\$1,423,607

Sum of Three Soft Costs

Eligible Soft Costs

Category

\$400,232

-Administration

\$983,375

-A/E Services

\$40,000

-Site Acquisition

\$672,000

-Miscellaneous Proj Costs

Not included in this calculation

Owners Contingency

\$2,095,607

Total Eligible Soft Costs

Soft Cost Reimbursement

Est'd Budget

Excluded

\$522,500

\$122,268

\$983,375

\$0

\$90,000

\$50,000

\$672,000

\$0

Ineligible therefore not included in calculation

Construction Costs associated with Soft Cost Cap Calculation

Est'd Budget

\$75,000

\$10,720,901

Construction Costs

Category

\$75,000

-CM Preconstruction services

\$10,720,901

-Construction Cost

Not included in this calculation

-Construction Contingency

\$10,795,901

Total Construction Cost

20% Soft Cost Allowance

\$2,159,180.20

Reimbursable Soft Cost

-If Eligible minus Reimbursable is negative OK.

-If Eligible minus Reimbursable is positive enter value into Soft Costs that exceed 20% of Const'n Cost below in the Ineligible column.

Eligible minus Reimbursable

-\$63,573.20

Construction Budget

\$10,720,901

OPM Services

Eligible Fees

% of Const

OPM Value @ 3.50% Value > 3.5%

\$497,500

\$375,232

4.64%

\$375,232

\$0

Extra Services

\$25,000

0.23%

Designer Services

Dsg'r Value @ 10.00% Value > 10%

\$850,875

\$850,875

7.94%

\$1,072,090

-\$221,215

Extra Services

\$132,500

1.24%

Includes the \$19,500 listed for Consturction Monitoring/Documentation which is considered part of basic services even if carried by sub consultant.

MSBA considers Construction Monitoring / Documentation part of basic services

Total Project Budget

City of Springfield
Mary A. Dryden Memorial School

5/30/2012

Total Project Budget: All costs associated with the project are subject to 963 CMR 2.16(5)		Estimated Budget	Scope Items Excluded from the Estimated Basis of Facilities Grant or Otherwise Ineligible	Estimated Basis of total Facilities Grant ¹	Estimated Total Facilities Grant ¹
55	Interior Finishes	\$920,520			
56	SERVICES				
57	Conveying Systems	\$17,500			
58	Plumbing	\$537,663			
59	HVAC	\$1,227,272			
60	Fire Protection	\$191,400			
61	Electrical	\$1,357,442			
62	EQUIPMENT & FURNISHINGS				
63	Equipment	\$93,770			
64	Furnishings	\$300,600			
65	SPECIAL CONSTRUCTION & DEMOLITION				
66	Special Construction				
67	Existing Building Demolition	\$373,573			
68	In-Bldg Hazardous Material Abatement	\$50,000			
69	Asbestos Cont'g Floor Mat'l Abatement	\$65,000	\$65,000		
70	Other Hazardous Material Abatement	\$35,000			
71	BUILDING SITEWORK				
72	Site Preparation	\$210,414			
73	Site Improvements	\$571,975			
74	Site Civil/ Mechanical Utilities	\$194,100			
75	Site Electrical Utilities	\$47,354			
76	Other Site Construction				
77	Scope Excluded Site Cost		\$446,419		
	Construction Trades Subtotal	\$8,765,216	\$511,419		
78	Contingencies (Design and Pricing)	\$213,880	\$12,479		
79	D/B/B Sub-Contractor Bonds		\$0		
80	D/B/B Insurance		\$0		
81	D/B/B General Conditions	\$1,230,662	\$71,805		
82	D/B/B Overhead & Profit		\$0		
83	GMP Insurance		\$0		
84	GMP Fee	\$158,437	\$9,244		
85	GMP Contingency	\$202,990	\$11,844		
86	Escalation to Mid-Point of Construction	\$149,716	\$8,735		
87	Overall Excluded Construction Cost				
88	Construction Budget	\$10,720,901	\$625,526	\$10,095,375	\$8,076,300
89	Alternates				
90					
91					
92				\$0	
93	Alternates Subtotal	\$0	\$0	\$0	\$0
	Miscellaneous Project Costs				
94	Utility company Fees	\$10,000		\$10,000	
95	Testing Services	\$30,000		\$30,000	
96	Swing Space/Modulars			\$0	
97	Other Project Costs (Mailing & Moving)	\$50,000	\$50,000	\$0	
98	Misc. Project Costs Subtotal	\$90,000	\$50,000	\$40,000	\$32,000
	Furnishings and Equipment				
99	Furnishings	\$336,000		\$336,000	
100	Equipment	\$336,000		\$336,000	
101	Computer Equipment			\$0	
102	FF&E Subtotal	\$672,000	\$0	\$672,000	\$537,600
103	Soft Costs that exceed 20% of Const'n Cost				
104	Project Budget	\$13,063,776	\$797,794	\$12,265,982	\$9,812,785

Abatement of asbestos containing floor material is ineligible for reimbursement

Site Costs above 8% of building cost are ineligible for reimbursement

Mailing & Moving is ineligible for reimbursement

Site Cost Reimbursement = 8.0%
Direct Site Cost Excluded Eligible Site Costs
\$1,023,843 \$0 \$1,023,843 Eligible Site Costs
Direct Bldg Cost \$7,217,800
\$577,424 Reimbursable Site Cost
Scope Excluded Site Cost \$446,419 Eligible minus Reimbursable
If Eligible minus Reimbursable is negative OK. No ineligible needed
If Eligible minus Reimbursable is positive enter value into Scope Excluded Site Co

Construction Cost Reimbursement
\$373,573 Eligible Demo
\$85,000 Eligible Abatement
\$458,573 Total Eligible Demo & Abatement
\$11,190 2.44% % of Trades
\$0 0.00% % of Trades
\$0 0.00% % of Trades
\$64,385 14.04% % of Trades
\$0 0.00% % of Trades
\$0 0.00% % of Trades
\$8,289 1.81% % of Trades
\$10,620 2.32% % of Trades
\$0 1.47% % of Cumulative sum of Trades and Markups
\$553,057 Marked Up Demo & Abatement
\$10,095,375 Eligible Construction Cost
40,900 Proposed GSF; Manually enter eligible area if less than total area
275 Reimbursable Const Cost for New Construction \$/sf (subject to change)
\$11,247,500 Reimbursable Const Cost
\$553,057 Marked Demo & Abatement
\$11,800,557 Reimbursable Const Cost
-\$1,705,182 Eligible Minus Reimbursable
If Eligible minus Reimbursable is negative OK. No ineligible entry needed
If Eligible minus Reimbursable is positive enter value into Overall Excluded Construction Cost

FFE Reimbursement
\$672,000 Eligible FFE
280 Design Enrollment
\$2,400 Reimbursable/student (Subject to change)
\$672,000 Reimbursable Cost
\$0 Eligible Minus Reimbursable
If Eligible minus Reimbursable is negative OK.
If Eligible minus Reimbursable is positive enter value into Scope Excluded FFE Cost

Total Project Budget

City of Springfield
Mary A. Dryden Memorial School

5/30/2012

Total Project Budget: All costs associated with the project are subject to 963 CMR 2.16(5)		Estimated Budget	Scope Items Excluded from the Estimated Basis of Facilities Grant or Otherwise Ineligible	Estimated Basis of total Facilities Grant ¹	Estimated Total Facilities Grant ¹
105	Board Authorization		80.00	Reimbursement Rate Before Incentive Points	
106	Design Enrollment	280	6.74	Total Incentive Points	
107	Total Building Gross Floor Area (GSF)	40,900	80.00%	MSBA Reimbursement Rate	
108	Project Budget	\$13,063,776	NOTES This document was prepared by the MSBA based on a preliminary review of information and estimates provided by the City of Springfield for the Mary A. Dryden Memorial School project. Based on this preliminary review, certain budget, cost and scope items have been determined to be ineligible for reimbursement, however, this document does not contain a final, exhaustive list of all budget, cost and scope items which may be ineligible for reimbursement by the MSBA. Nor is it intended to be a final determination of which budget, cost and scope items may be eligible for reimbursement by the MSBA. All project budget, cost and scope items shall be subject to review and audit by the Authority, and the Authority shall determine, in its sole discretion whether any such budget, cost and scope items are eligible for reimbursement. The MSBA may determine that certain additional budget, cost and scope items are ineligible for reimbursement.		
109	Scope Items Excluded or Otherwise Ineligible	-\$797,794			
110	Third Party Funding (Ineligible)	-\$3,239,357			
111	Estimated Basis of Total Facilities Grant ¹	\$9,026,625			
112	Reimbursement Rate	80.00%			
113	Estimated Maximum Total Facilities Grant ¹	\$7,221,300			
114	Potentially Eligible Construction Contingency ²	\$1,072,090	1 - Does not include any potentially eligible contingency funds and is subject to review and audit by the MSBA.		
115	Potentially Eligible Owner's Contingency ²	\$261,276			
116	Total Potentially Eligible Contingency ²	\$1,333,366	2 - Pursuant to Section 3.20 of the Project Funding Agreement and the applicable policies and guidelines of the Authority, any project costs associated with the reallocation or transfer of funds from either the Owner's contingency or the Construction contingency to other budget line items shall be subject to review by the Authority to determine whether any such costs are eligible for reimbursement by the Authority. All costs are subject to review and audit by the MSBA.		
117	Reimbursement Rate	80.00%			
118	Potential Additional Contingency Grant Funds ²	\$1,066,693			
119	Maximum Total Facilities Grant	\$8,287,993			
120	Total Project Budget	\$14,397,142			

1.91	(0-2) Maintenance
1	(0-1) CM @ Risk
0	(0-6) Newly Formed Regional School District
3.83	(0-5) Major Reconstruction or Reno/Reuse
	31,300 gsf Reno'd or existing to remain
	40,900 gsf Total at conclusion of project
0	(0-1) Overly Zoning 40R and 40S
0	(0-0.5) Overlay Zoning 100 units or 50% of units 1,2, or 3 family structures
0	(0-2) Energy Efficiency - "Green Schools"
0	(5) Model Schools
6.74	Total Incentive Points

Value of Third Party Funding is estimated at 22.5% (75% of 30%) of the Total Project Budget.

By signing this Total Project Budget, I hereby certify that I have read and understand the form and further certify, to the best of my knowledge and belief, that the information supplied by the District in the table above is true, accurate, and complete.

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By:
Title: Chair of School Building Committee

By:
Title: Chief Executive Officer

By:
Title: Superintendent of Schools

By:
Title: Chair of School Committee

Date: _____

Date: _____

Date: _____

Date: _____

Q:\June 6, 2012 Board Meeting\Project\Ready for MP\Springfield Dryden - Total Project Budget jj.xls\PS and B TPB

Board Memo Template

	District's Proposed Total Project Budget	Estimated Basis of Total Facilities Grant
Design Enrollment	280	
Total Gross Square Feet	40,900	
Total Project Budget	\$14,397,142	\$9,026,625
Project Cost per Square Foot	\$352	\$221
Total Construction Budget	\$10,720,901	\$10,095,375
Construction Cost per Square Foot	\$262	\$247
Reimbursement Rate		80.00%
Estimated Total Facilities Grant		\$7,221,300
Potential additional grant funds for eligible owner's and construction contingency expenditures		\$1,066,693
Maximum Total Facilities Grant		\$8,287,993



City of Springfield

SCHEDULED

Meeting: 11/08/12 05:30 PM
Initiator: Jennifer Winkler
Sponsors: Mayor Domenic J. Sarno
DOC ID: 1894

3.6

Authorizing the Use of the State Qualified Bonds Program (Mayor Sarno)

CITY OF SPRINGFIELD

In the City Council

An Order Authorizing the Use of the State Qualified Bonds Program

WHEREAS, the City Treasurer seeks authority to file an application with appropriate officials of the Commonwealth of Massachusetts (the “Commonwealth”) to qualify under Chapter 44A of the General Laws any and all bonds of the City authorized in accordance with Chapter 44, Section 8(9) of the General Laws to pay emergency appropriations associated with the City’s response to the October 28, 2011 snow storm and the June 1, 2011 tornado; and

WHEREAS, the City intends to use these funds to extinguish the deficit accounts related to the June 1, 2011 tornado and October 28, 2011 snowstorm; and

WHEREAS, the Chief Administrative and Financial Officer, after an evaluation of all pertinent financial information reasonably available, has certified that the City’s financial resources and revenues are and will continue to be adequate to support the proposed expenditures and obligations involved in the City Council Order authorizing the qualification of the bonds described listed herein, subject to the approval of the Mayor, without a detrimental impact on the continuous provision of the existing level of municipal services, in accordance with Section 2(f) of Chapter 656 of the Acts of 1989, as added by Section 1 of Chapter 468 of the Acts of 2008.

ORDERED: That the City Treasurer is authorized to file an application with the appropriate officials of the Commonwealth of Massachusetts (the “Commonwealth”) to qualify under Chapter 44A of the General Laws any and all bonds of the City authorized in accordance with Chapter 44, Section 8(9) of the General Laws to pay emergency appropriations associated with the City’s response to the October 28, 2011 snow storm and the June 1, 2011 tornado, as of the date hereof, and to provide such information and execute such documents as such officials of the Commonwealth may require in connection therewith. This action is taken due to these sudden, unavoidable events which could not reasonably have been foreseen or anticipated at the time of submission of the annual budgets for approval, and in light of the Department of Revenue’s grant of authority to the City to advance funds for the costs of responding to these events in advance of the receipt of state and Federal reimbursements.

June 2011 Tornado					Borrowing Needs		
Category	Description	Total Estimated Costs	Total Federal Reimb. Received	Total State Reimb. Received	Reimb. Applied for (Not Yet Received)	City's Match	Total Borrowing Needs (as of 10/12)
B&D - Non MSBA	Includes expenses for both Brookings and Dryden that are not part of the MSBA project such as portable classrooms, contents and roof repairs.	10,097,438	4,839,567	4,423,556	703,512	130,802	834,314
Armory - EPM	Expenses for the Armory building such as roof repairs, demolition, and mold remediation.	1,615,133	18,896	392,187	1,192,455	11,597	1,204,051
Building Repair	Repairs to buildings at Camp Wilder, Riverfront and Old First Church.	222,129	-	53,937	166,597	1,595	168,192
Infrastructure Repair	Repairs to City sidewalks	131,485	-	31,927	98,614	944	99,558
Buildings & Equipment	Repairs to other City assets such as Parks, signs and signals, trash cans and fences.	457,798	114,841	111,162	228,507	3,287	231,794
Debris	Removal of debris from City right of ways and within parks including the monitoring costs associated with debris removal.	9,393,375	7,418,400	1,918,253	-	56,722	56,722
EPM	Includes expenses for initial storm response such as Police and Fire overtime, Shelter staffing by Health & Human Services and Elder Affairs and safety inspections by Code Enforcement.	1,854,211	1,448,985	393,588	-	11,638	11,638
TOTAL		23,771,568	13,840,689	7,324,611	2,389,685	216,584	2,606,269

October 2011 Snow Storm					Borrowing Needs		
Category	Description	Total Estimated Costs	Total Federal Reimb. Received	Total State Reimb. Received	Reimb. Applied for (Not Yet Received)	City's Match	Total Borrowing Needs (as of 10/12)
Emergency Protective Measures	Includes expenses for initial storm response such as Police and Fire overtime, Shelter staffing by Health & Human Services and Elder Affairs and safety inspections by Code Enforcement.	194,684	19,948	-	127,231	47,505	174,736
Snow Removal	Costs for DPW employees and hired equipment for snow removal City wide and in Parks.	172,940	125,358	-	4,347	43,235	47,582
Buildings & Equipment Repair	Fixes to damaged buildings and equipment in Parks such as play structures and benches.	305,672	-	-	228,089	77,584	305,672
Debris	Removal of debris from City right of ways and within parks including the monitoring costs associated with debris removal.	27,665,897	15,462,511	-	7,025,055	5,178,330	12,203,385
TOTAL		28,339,193	15,607,818	-	7,384,721	5,346,654	12,731,375

					TOTAL BORROWING NEEDS:	15,337,644
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City of Springfield
36 Court Street
Springfield, MA 01103



Finance Department

To: Members of the City Council
From: TJ Plante, Finance Director
Date: October 10, 2012
Re: Capital Projects and Debt Issuance
Cc: Mayor Sarno; Lee Erdmann, CAFO

Purpose: The purpose of this memo is to outline priority capital projects, the issuance of debt to support these projects and a timeline of immediate needs to address these projects.

There are 3 categories of borrowing that will occur in the next few months:

1. Immediate Needs Debt Issuance (BANs)
2. Priority Projects Bond Authorization
3. Other Capital Priorities

CATEGORY 1. Immediate Needs Debt Authorization/Issuance

- The City is working with its financial advisors to issue debt to address the deficits in the disaster funds. Per DOR, these deficits must be extinguished prior to setting the FY13 tax rate.
- These include:
 - Tornado fund - \$2.8M
 - Snow Storm fund - \$12.8M (\$7M FHWA+ \$400K FEMA + \$5.4M City match)
- These projects total \$15.6M.
- The timeline for getting this money to the City is attached.
- City Council action includes:
 - Acceptance of BAN issuance resolve for these purposes at the 10/15/12 regular meeting.

CATEGORY 2. Priority Projects Bond Authorizations

- The MSBA has approved the Dryden School Project for \$15.2M of which FEMA reimbursement and MSBA reimbursement are being maximized. The City's estimated match is \$4.8M.
- The MSBA has approved the Brookings School Project for \$27.9M of which FEMA reimbursement and MSBA reimbursement are being maximized. The City's estimated match is \$11.5M.
- Note – there is previously approved debt authorization for pieces of the Brookings and Dryden projects that we will rescind in order to keep the full authorization for the projects clean and in one order.

- The MSBA has verbally committed to funding more than the standard 80% match but the City does not currently have the dollar amount therefore must assume what is in writing at the 80% level.
- The timeline for the School projects will be presented by Rita Coppola at the October 15th Council meeting.
- In addition to the School projects there are specific economic development priorities for which the City needs to show a commitment to other funding sources. These include:
 - Court Square Redevelopment - \$3.7M
 - Union Station Redevelopment – \$2.2M
 - Bondi’s Island (Authorized / Unissued) – \$500K (Note – the total closure cost is ~\$5M which will be spent over 10 years at \$500K annually; the was previously authorized by Council but requires a second reading)
- City Council Action includes:
 - Acceptance of the full project authorization for each project at the 10/15/12 regular meeting.
 - Acceptance of debt issuance at a meeting no later than Nov 14th in order to comply with MSBA regulations.

CATEGORY 3. Other Capital Priorities

- In addition to the projects listed above, the City’s capital plan includes many “Priority A” projects.
- It is expected that additional debt will be issued in early calendar year 2013 to meet specific capital priority needs including the authorized / unissued debt described above.
- The City is working with our financial advisors to ensure the timing of issuance is most cost effective and that appropriate time is scheduled to meet with the Rating Agencies and other State officials on the issuance of debt for capital needs.

OVERALL GOAL

- The overall goal is to live within our current declining debt schedule as to not place additional burden on the operating budget while also addressing critical capital needs of the City.