



Economic Development Committee

Regular Meeting

<http://www.springfieldcityhall.com>

~ Agenda ~

Susan Kacoyannakis
413-787-6170

Friday, March 2, 2018

3:00 PM

City Hall -- Room 200

I. Call to Order

3:00 PM Meeting called to order on March 2, 2018 at City Hall -- Room 200, 36 Court Street, Springfield, MA.

II. Public Portion

1. This meeting will be conjoined with the Finance Committee

III. Orders

1. Order (ID # 4416)

Approval of a Tax Exemption Agreement for 3 Chestnut, LLC

HISTORY:

02/05/18

City Council

REFERRED TO COMMITTEE

Next: 04/09/18

Richard Allen, Chairman of the Board of Assessors, spoke in favor of the agreement.

In response the questions from Councilor Twiggs, Mr. Allen stated that the developer would save \$250,000 in taxes.

Councilor Fenton expressed concerns about the agreement and spoke in opposition. Councilor Fenton made a motion to send this matter to Committee. Seconded by Councilor Allen.

ATTACHMENTS:

- 3 Chestnut LLC HDIP (DOC)