



City Council

Finance Sub-Committee

36 Court Street
Springfield, MA 01103
<http://www.springfieldcityhall.com>

~ Minutes ~

Anthony I. Wilson
413-787-6096

Tuesday, August 14, 2018

5:00 PM

City Hall--Room 220

I. Call to Order

5:00 PM Meeting called to order on August 14, 2018 at City Hall--Room 220, 36 Court Street, Springfield, MA.

Attendee Name	Title	Status	Arrived
Jesse Lederman		Present	
Justin Hurst	At Large Councilor	Present	
Timothy Ryan		Excused	
Timothy C. Allen	Ward 7 Councilor	Present	

II. Public Portion

1. Discussion of MGM revenue to the city and use of same.

Present: TJ Plante, CAFO, Lindsay Hackett, Budget Director

Councilor Allen stated that he requested this meeting to get a clearer understanding of where the MGM money coming into the city is being spent.

Plante stated that the City negotiated a 40 year deal with MGM which requires MGM to pay the city a base payment of \$17.6M/yr, \$2.5M/yr community mitigation, \$2.5M/yr impact grant plus a share of daily profit totally around \$25M/yr. (handouts with the complete breakdown are on record).

The City took money in advance from MGM for FY's '14-'18 and needs to be paid back. The money was used to balance budgets in order for the City to avoid layoffs and maintain services.

Plante also stated that money has been used to fund the Police Department sub-stations, Police Academies, shot spotters, new vehicles for Police and Fire, downtown crews for Parks Department, sidewalk crew for DPW, Franconia Golf Course, funding for Casino Liaison Office. The City cannot be overzealous in spending.