



# City of Springfield

## Special Meeting

### ~ Agenda ~

36 Court Street  
Springfield, MA 01103  
<http://www.springfieldcityhall.com>

Linda Fitzpatrick  
413-787-6559

---

Wednesday, June 4, 2014

4:30 PM

Springfield City Hall -- Council Chambers

---

## I. Call to Order

4:30 PM Meeting called to order on June 4, 2014 at Springfield City Hall -- Council Chambers, 36 Court Street, Springfield, MA.

## II. General Business

### 1. Order (ID # 2654)

Putnam Grant Funding Bond - \$5,879,826 - 2Nd Reading



# City of Springfield

**ADOPTED**

Meeting: 06/04/14 04:30 PM  
Initiator: Wayman Lee  
Sponsors: Mayor Domenic J. Sarno  
DOC ID: 2654

2.1

## Putnam Grant Funding Bond - \$5,879,826 - 2Nd Reading (Mayor Sarno)

### **BOND ORDER TO PAY FOR COSTS RELATED TO THE ROGER L. PUTNAM CONSTRUCTION PROJECT THAT ARE INELIGIBLE FOR GRANT FUNDING THROUGH THE MASSACHUSETTS SCHOOL BUILDING AUTHORITY**

**BE IT ORDERED THAT:** the City appropriates Five Million Eight Hundred Seventy Nine Thousand Eight Hundred Twenty Six Dollars (\$5,879,826) to pay costs of the Roger L. Putnam Vocational Technical Academy Construction Project, located at 1300 State Street in Springfield, that are ineligible for grant funding through the Massachusetts School Building Authority, including the payment of all other costs incidental and related thereto; that to meet this appropriation the City Treasurer, with the approval of the Mayor, is authorized to borrow said amount under and pursuant to Chapter 44, Sections 7(3) and 7(3A) of the General Laws, or pursuant to any other enabling authority, and to issue bonds or notes of the City therefore.

**WHEREAS,** after reviewing this order, the Chief Administrative and Financial Officer has certified to the Mayor and City Council, that in his professional opinion, after an evaluation of all pertinent financial information reasonably available, the City's financial resources and revenues are and will continue to be adequate to support the proposed expenditures and obligations involved in the transfer, without a detrimental impact on the continuous provision of the existing level of municipal services, in accordance with Section 2(f) of Chapter 656 of the Acts of 1989, as added by Section 1 of Chapter 468 of the Acts of 2008.

**BE IT FURTHER ORDERED:** That the City Treasurer is authorized to file an application with The Commonwealth of Massachusetts' Municipal Finance Oversight Board to qualify under Chapter 44A of the General Laws any and all bonds or notes of the City authorized by this vote, and to provide such information and execute such documents as the Municipal Finance Oversight Board of The Commonwealth of Massachusetts may require.

|                  |                                                                                     |
|------------------|-------------------------------------------------------------------------------------|
| <b>RESULT:</b>   | <b>ADOPTED [11 TO 2]</b>                                                            |
| <b>MOVER:</b>    | Bud L. Williams, At-Large Councilor                                                 |
| <b>SECONDER:</b> | Timothy J. Rooke, At-Large Councilor                                                |
| <b>AYES:</b>     | Luna, Twiggs, Shea, Walsh, Edwards, Williams, Ramos, Rooke, Concepcion, Hurst, Ashe |
| <b>NAYS:</b>     | Timothy C. Allen, Michael A. Fenton                                                 |