City Council

Finance Sub-Committee

~ Minutes ~

36 Court Street
Springfield, MA 01103
http://www.springfieldcityhall.com

Tasheena Davis
4137876589

Thursday, November 21, 2019 | **6:00 PM** | **See Agenda**

I. This meeting will be held in the CAFETERIA OF FREDERICK HARRIS SCHOOL LOCATED AT 58 HARTFORD TERRACE

II. Call to Order

6:00 PM Meeting called to order on November 21, 2019 at See Agenda, City of Springfield, Springfield, MA.

1. Public Hearing regarding real estate tax classification/real estate ratio FY'20

Attendee Name	Title	Status	Arrived
Tracye Whitfield	Councilwoman	Present	
Timothy Ryan		Present	
Jesse Lederman		Present	
Timothy C. Allen	Ward 7 Councilor	Present	

III. New Section

Richie Allen, City Assessor stated that the Mayor's recommendation is $19.52 Residential and $39.26 Business. This is a decrease from last year's rates. The Median home value in Springfield this year is $161,000 which has increased from $151,400 last year.

The meeting was attended by members of the City's Finance Department, Assessor's Department, City Comptroller and City Treasurer along with 4 members from the community.