

If you are unable to attend the Springfield Retirement Board Meeting in person, please notify the Springfield Retirement Office by 4:30 PM on Tuesday, February 1, 2022, by emailing sbaltazar@springfieldcityhall.com to receive a link to attend the meeting remotely.

AGENDA FOR THE SPRINGFIELD RETIREMENT BOARD MEETING
SPRINGFIELD DPW CONFERENCE ROOM
70 TAPLEY STREET, SPRINGFIELD, MA 01104
TO BE HELD ON FEBRUARY 2, 2022 AT 5:00 P.M.

Agenda Item #1-Pension Obligation Bonds

Presentation on Pension Obligation Bonds.

Agenda Item #2-Minutes

Vote to consider approving the minutes of the meeting held on January 12, 2022.

Agenda Item #3-Accidental Disability-Scott Richard-Police Department

Vote to consider the responses of the medical panel for Accidental Disability benefits submitted by Scott Richard.

Agenda Item #4-Accidental Disability-John Keefe-Fire Department

Vote to consider the responses of the medical panel for Accidental Disability benefits submitted by John Keefe.

Agenda Item #5-Superannuations

Vote to consider the acceptance of the following Superannuations:

1. Mark Ables, Junior Custodian, School Department with 11 years and 9 months as of 2/1/22.
2. Mary Collamore, Paraprofessional, School Department with 27 years as of 12/7/21.
3. James Collins, Police Officer, Police Department with 35 years and 5 months as of 1/22/22.
4. Janet Denney, Director of Elder Affairs, Elder Affairs with 16 years and 7 months as of 2/10/22.
5. Edward Garcia, Fire Lieutenant, Fire Department with 34 years and 4 months as of 2/5/22.
6. William Gonzalez, Working Foreman, Park Department with 36 years and 4 months as of 2/5/22.
7. Joanne McNally, Library Senior Clerk, Library Department with 15 years and 4 months as of 3/1/22.

Agenda Item #6-Warrants

Vote to reaffirm the approval of the following warrants:

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| Warrant #2 | Transfers in the amount of \$113,293.00 |
| Warrant #3 | Refunds in the amount of \$114,930.61 |
| Warrant #4 | Expenses in the amount of \$85,038.89 |
| Warrant #5 | Retirement payroll in the amount of \$7,143,768.72
and redemption from the PRIT fund in the amount of \$6,150,000.00 |
| Warrant #6 | Expenses in the amount of \$68.49 |

Agenda Item #7-Refunds/Transfers to Other Systems

Vote to consider the seven (7) requests for refunds and transfers to other systems. The names have been submitted to their particular Department, the Law Department and the Massachusetts Department of Revenue.

Agenda Item #8-Calendar for Retirement Board Member Election

Vote to adopt the election calendar, process, and designate the election officer.

Agenda Item #9-Director's Report

- Update on Affidavits - Benefit Verification Forms

Agenda Item #10-Attorney's Report

Agenda Item #11-Old Business

Agenda Item #12-New Business

F. Y. I.

- PERAC Memos
- #2- 2022 Limits under Chapter 46 of the Acts of 2002
- #3- 2022 Limits under Section 23 of Chapter 131 of the Acts of 2010
- #4- COLA Notice
- #4a- Clarification of Previous COLA Notice Memo
- #5- 2022 Interest Rate set at 0.1%
- #6- Mandatory Retirement Board Member Training – 1st Quarter 2022
- #7- Buyback and Make-up Repayment Worksheets
- #8-Actuarial Data
- PERAC Correspondence-Actuarial Data Information
- PERAC-OPEB Summary Report
- December PRIT Fund Update
- Pre-closing Trial Balance, Adjusting Entries, Receipts, Disbursements and General Ledger for the month of December
- Treasurer's Reconciliation for the month of November
- Budget Balances as of January
- Monthly Transfers for January
- Recent Retiree Deaths
- Monthly Cash Flow

Next Monthly Board Meeting: March 2, 2022 @ 5:00 P.M.

The Board reserves the right to consider items on the agenda out of order. In addition, the Board may enter into Executive Session during the meeting if requested by the individual or as deemed necessary by the Board or its Legal Counsel. Items listed for discussion in Executive Session may be conducted in open session in addition to or in lieu of discussion in Executive Session.