



CITY COUNCIL

City Clerk's Office 11/29/2021

Special Meeting Agenda~

I hereby notify you that the following items of business have been filed with this office and can be acted upon at the meeting of the City Council **Thursday December 2, 2021** at 05:30 PM.

City Clerk

Call to Order

5:30 PM Meeting called to order on December 2, 2021 at Virtual Meeting (Zoom) , Virtual Meeting, N/A, NA.

Orders

- (1.) Transfer - FY21 Certified Free Cash to FY22 Estimated Revenues - \$2,500,000.00 (Mayor Sarno)
Transfer - FY21 Certified Free Cash to FY22 Estimated Revenues - \$2,500,000.00
- (2.) Transfer - FY21 Certified Free Cash to FY23 Estimated Revenues - \$2,500,000.00 (Mayor Sarno)
Transfer - FY21 Certified Free Cash to FY23 Estimated Revenues - \$2,500,000.00
- (3.) Tax Factor - FY22 ()

City of Springfield
36 Court Street
Springfield, MA 01103

Division of Administration
and Finance



To: Springfield City Council
From: Timothy J. Plante, Chief Administrative & Financial Officer
Date: November 29, 2021
Re: Order for Council Meeting – November 29, 2021
Cc: Mayor Sarno

Purpose: The purpose of this memo is to provide an explanation of the order sponsored by the Mayor for the November 29, 2021 Council meeting. This order is needed appropriate \$2,500,000 in FY21 Certified Free Cash as a revenue source for the FY22 Budget, and another 2,500,000 as a revenue source for the FY23 Budget, both as a means of reducing the tax levy.

Background: In order to reduce the size of the upcoming tax levies, and offer tax relief to the residents of the City of Springfield during an unprecedented pandemic, this order authorizes the use of \$5,000,000 in FY21 Certified Free Cash as FY22 and FY23 General Fund Revenues. This will allow the City to reduce the amount of its property tax levy by \$2,500,000 in both FY22 and FY23.

CAFO Certification: This memorandum will confirm that in my professional opinion, as the Chief Administrative and Financial Officer, after an evaluation of all pertinent financial information reasonably available, that the City's financial resources and revenues are and will continue to be adequate to support the proposed expenditures and obligations involved in this City Council Order, without a detrimental impact on the continuous provision of the existing level of municipal services, in accordance with Section 2(f) of Chapter 656 of the Acts of 1989, as added by Section 1 of Chapter 468 of the Acts of 2008.

This certification is made in accordance with Section 2(f) of Chapter 656 of the Acts of 1989, as added by Section 1 of Chapter 468 of the Acts of 2008.

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