



# City Council

## Special Meeting

~ Final ~

36 Court Street  
Springfield, MA 01103  
<http://www.springfieldcityhall.com>

Gladys Oyola-Lopez  
413-787-6096

Monday, April 25, 2022

5:30 PM

Virtual Meeting (Zoom)

### Call to Order

5:30 PM Meeting called to order on April 25, 2022 at Virtual Meeting (Zoom)

| Attendee Name     | Title                   | Status  | Arrived |
|-------------------|-------------------------|---------|---------|
| Maria Perez       |                         | Present |         |
| Jesse Lederman    | Vice President          | Present |         |
| Sean Curran       | At-Large Councilor      | Present |         |
| Kateri B. Walsh   | At-Large Councilor      | Absent  |         |
| Malo Brown        | Ward 4 Councilor        | Present |         |
| Victor Davila     | Ward 6 Councilor        | Present |         |
| Justin Hurst      | At Large Councilor      | Present |         |
| Melvin A. Edwards | Ward 3 Councilor        | Present |         |
| Timothy C. Allen  | Ward 7 Councilor        | Present |         |
| Zaida Govan       | Ward 8 City Councilor   | Present |         |
| Michael A. Fenton | Ward 2 Councilor        | Present |         |
| Tracye Whitfield  | At Large City Councilor | Present |         |
| Marcus J Williams | President               | Present |         |

### Orders

#### 1. Order (ID # 6743)

Bond Authorization - Pension Obligation Bonds \$755,000,000

##### COMMENTS - Current Meeting:

Tj Plante spoke in favor of this bond.

Councilor Tim Allen stated that they have been meeting every Wednesday for the passed 10 weeks discussing this Bond.

Plante mentions that inflation is a factor in this decision, whether they issue all, a portion or nothing it is dictated by what happens in the market.

Councilor Whitfield asked how many years is the payment/how much will it be annually.

Plante, Linda Bournival & Cinder McNerney explained the baseline.

Councilor Whitfield is concerned this bond situation feels rushed.

Councilor Govon asked about the Bond Market followed by Cinder McNerney thoroughly explaining.

Councilor Hurst made a motion to invoked Rule 20.

**ATTACHMENTS:**

- CAFO Cert - Bond Authorization - POBs \$755M (DOCX)

**RESULT:**

**RULE 20**

**Next: 5/2/2022 7:00 PM**