



City Council

Special Meeting

~ Final ~

36 Court Street
Springfield, MA 01103
<http://www.springfieldcityhall.com>

Gladys Oyola-Lopez
413-787-6096

Monday, June 27, 2022

6:00 PM

Virtual Meeting (Zoom)

I. Call to Order

6:00 PM Meeting called to order on June 27, 2022 at Virtual Meeting (Zoom) , Virtual Meeting, N/A, NA.

Attendee Name	Title	Status	Arrived
Maria Perez		Present	
Jesse Lederman	President	Present	
Sean Curran	At-Large Councilor	Present	
Kateri B. Walsh	At-Large Councilor	Present	
Malo Brown	Ward 4 Councilor	Present	
Victor Davila	Ward 6 Councilor	Present	
Justin Hurst	At Large Councilor	Present	
Melvin A. Edwards	Ward 3 Councilor	Present	
Timothy C. Allen	Ward 7 Councilor	Present	
Zaida Govan	Ward 8 City Councilor	Present	
Michael A. Fenton	Ward 2 Councilor	Present	6:14 PM
Tracye Whitfield	At Large City Councilor	Present	

II. Orders

1. Order (ID # 6844)

FY21 Free Cash to Pension Stabilization Reserve - \$1,500,000

HISTORY:

06/13/22

City Council

REFER COMMITTEE VOTE

Next: 06/27/22

FINANCIAL IMPACT:

Transfer of \$1,500,000 from FY21 Certified Free Cash to the Pension Stabilization Reserve Fund

COMMENTS - Current Meeting:

LINDSAY HACKETT, DEPUTY CAFO, SPOKE ON THIS ITEM.

COUNCILOR WALSH ASKED IF IT WAS MORE OR LESS THAN LAST YEAR.

DEP. CAFO STATED IT IS JUST MOVING MONEY INTO RESERVE ACCOUNT/SETTING MONEY ASIDE.

ORDER APPROVED.

ATTACHMENTS:

- CAFO Certification - Free Cash to Pension Reserve (PDF)

RESULT: **ADOPTED [11 TO 0]**
AYES: Perez, Lederman, Curran, Walsh, Brown, Davila, Hurst, Edwards, Allen, Govan, Whitfield
ABSENT: Michael A. Fenton

2. Order (ID # 6845)

FY21 Certified Free Cash to Stability Reserves Stabilization Fund - \$5,841,7380

HISTORY:

06/13/22 City Council REFER COMMITTEE VOTE
Next: 06/27/22

COMMENTS - Current Meeting:

LINDSAY HACKETT, DEPUTY CAFO, SPOKE ON THIS ITEM.

NO QUESTIONS- ORDER APPROVED.

ATTACHMENTS:

- FY22 CAFO Cert Free Cash to Stabilization Reserves (PDF)

RESULT: **ADOPTED [9 TO 2]**
AYES: Perez, Lederman, Curran, Walsh, Brown, Davila, Edwards, Allen, Govan
NAYS: Justin Hurst, Tracye Whitfield
ABSENT: Michael A. Fenton

3. Order (ID # 6846)

Transfer - FY21 Certified Free Cash to Capital Projects Reserve - \$2,525,000

HISTORY:

06/13/22 City Council REFER COMMITTEE VOTE
Next: 06/27/22

FINANCIAL IMPACT:

Transfer - FY21 Certified Free Cash to Capital Projects Reserve - \$2,525,000

COMMENTS - Current Meeting:

LINDSAY HACKETT, DEPUTY CAFO, SPOKE ON THIS ITEM.

COUNCILOR HURST ASKED DEPUTY TO EXPLAIN WHERE THE MONEY WILL BE GOING- WHAT IT WILL BE USED FOR

LINDSAY HACKETT EXPLAINED IT WAS DISCUSSED IN EXECUTIVE SESSION FOR TWO PROPERTIES IN FY23

ORDER APPROVED.

ATTACHMENTS:

- CAFO Cert - Free Cash to Capital Account (PDF)

RESULT: **ADOPTED [10 TO 0]**
AYES: Perez, Lederman, Curran, Walsh, Brown, Davila, Hurst, Edwards, Fenton, Whitfield
RECUSED: Timothy C. Allen, Zaida Govan