

AGENDA FOR THE SPRINGFIELD RETIREMENT BOARD MEETING
70 TAPLEY STREET, SPRINGFIELD, MA 01104
TO BE HELD ON MARCH 1, 2023 AT 5:00 P.M.

Agenda Item #1-Minutes

Vote to consider approving the minutes of the meeting held on February 15, 2023.

Agenda Item #2 - COLA

Vote to consider the July 1, 2023 cost of living adjustment. Notice of this agenda item was sent to Mayor Sarno, the City Council, the Housing Authority, and the Water & Sewer Commission.

Agenda Item #3-Accidental Disability-Michael Knowlton-Springfield Housing Authority

Vote to consider the acceptance of the Accidental Disability application submitted by Michael Knowlton and request that PERAC convene a medical panel.

Agenda Item #4-Superannuation Applications

Vote to consider the acceptance of the following Superannuation Applications:

1. Thomas Gentile, Park Foreman, Parks Department with 15 years and 7 months as of April 7, 2023.
2. Darlene Sapouckey, CSR II, Water and Sewer Department with 32 years and 11 months as of April 29, 2023.
3. Richard Ward, Police Officer, Police Department with 32 years as of February 28, 2023.

Agenda Item #5-Superannuation Calculations

Vote to approve the six (6) retirement allowance calculations as presented to the Board according to statute.

Agenda Item #6-Warrants

Vote to reaffirm the approval of the following warrants:

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| Warrant #8 | Refunds in the amount of \$179,917.79 |
| Warrant #9 | Expenses in the amount of \$322,387.81 |
| Warrant #10 | Refunds in the amount of \$1,849.23 |
| Warrant #11 | Transfers in the amount of \$574,037.58 |
| Warrant #12 | Refunds in the amount of \$7,161.13 |
| Warrant #13 | Retirement payroll in the amount of \$7,346,684.10
and redemption from the PRIT fund in the amount of \$7,000,000.00 |

Agenda Item #7-Refunds/Transfers to Other Systems

Vote to consider the twenty-two (22) requests for refunds and transfers to other systems as presented to the Board. The names have been submitted to their particular Department, the Law Department and the Massachusetts Department of Revenue.

Agenda Item #8-New Members

Vote to consider the fifteen (15) New Members for membership due to their employment within the member units of the Springfield Retirement System as presented to the Board.

Agenda Item #9-Director's Report

- Update on MGL Chapter 32 Section 91A – Excess Earnings/Termination
- Vendor Disclosure Forms
- PBI-Death Index/Overpayments

Agenda Item #10-Attorney's Report

Agenda Item #11-Old Business

Agenda Item #12-New Business

Reports and Notices

- Boston Millennia Quarterly Report
- PRIT Fund Update-January
- Budget Balances as of February
- Monthly Transfers as of February
- Recent Retiree Deaths
- List of Injury Reports
- Monthly Cash Flow

Next Monthly Board Meetings: April 5, 2023 @ 4:00 P.M. and 5:00 P.M.

The Board reserves the right to consider items on the agenda out of order. In addition, the Board may enter into Executive Session during the meeting if requested by the individual or as deemed necessary by the Board or its Legal Counsel. Items listed for discussion in Executive Session may be conducted in open session in addition to or in lieu of discussion in Executive Session.