

AGENDA FOR THE SPRINGFIELD RETIREMENT BOARD MEETING
70 TAPLEY STREET, SPRINGFIELD, MA 01104
TO BE HELD ON SEPTEMBER 6, 2023 AT 4:00 P.M.

Agenda Item #1-Michael Nelligan from Powers and Sullivan

To present an overview of the audit done of the Springfield Retirement System.

Agenda Item #2-Francesco Daniele from PRIM

To make a presentation on PRIM's Investment Performance.

Agenda Item #3-Minutes

Vote to consider approving the open session and executive session minutes of the meeting held on August 2, 2023.

Agenda Item #4-Involuntary Ordinary/Accidental Disability Applications-Raul Gonzalez-Police Department

Vote to consider the responses of the medical panel for the Involuntary Accidental Disability application for Raul Gonzalez submitted by Police Superintendent Cheryl Clapprood and review the Ordinary Disability Application status.

Agenda Item #5-Accidental Disability Application-Dean Fay-Police Department

Vote to consider the acceptance of the application for Accidental Disability benefits submitted by Dean Fay and request that PERAC convene a medical panel.

Agenda Item #6-Accidental Disability Application-Thomas Zarelli-Police Department

Vote to consider the responses of the medical panel for Accidental Disability benefits submitted by Thomas Zarelli.

Agenda Item #7-Accidental Disability Application-Douglas Converse-Water and Sewer Commission

Vote to consider the responses of the medical panel for Accidental Disability benefits submitted by Douglas Converse.

Agenda Item #8-Accidental Disability Application-John Fortin-School Department

Vote to consider the responses of the medical panel for Accidental Disability benefits submitted by John Fortin.

Agenda Item #9-Involuntary Ordinary/Accidental Disability Application-Aaron Rathburn-Fire Department

Vote to consider the acceptance of the application for Involuntary Ordinary/Accidental Disability benefits submitted by Fire Commissioner Bernard Calvi and request that PERAC convene a medical panel.

Agenda Item #10-Ordinary/Accidental Disability Application-Anthony Lawrence-Fire Department

Vote to consider the acceptance of the application for Ordinary/Accidental Disability benefits submitted by Anthony Lawrence and request that PERAC convene a medical panel.

Agenda Item #11-Involuntary Accidental Disability Application-Daniel Gramarossa-Fire Department

Vote to consider the acceptance of the application for Involuntary Accidental Disability benefits submitted by Fire Commissioner Bernard Calvi and request that PERAC convene a medical panel.

Agenda Item #12-Superannuation Applications

Vote to consider the acceptance of the following Superannuation Applications:

1. Kimberly Johnson, Junior Custodian, School Department with 14 years and 10 months as of August 26, 2023.
2. Michael Racine, Junior Custodian, School Department with 35 years and 11 months as of September 1, 2023.
3. Nancy Robbins, Senior Clerk Typist, School Department with 14 years and 11 months as of September 30, 2023.
4. Susan Russo, Paraprofessional, School Department with 10 years and 1 month as of August 11, 2023.
5. Janine Swiecanski, Senior Clerk Typist, School Department with 35 years and 2 months as of October 4, 2023.

Agenda Item #13-Superannuation Calculations

Vote to approve the fifteen (15) retirement allowance calculations as presented to the Board according to statute.

Agenda Item #14-Warrants

Vote to reaffirm the approval of the following warrants:

- Warrant #48 Refunds in the amount of \$133,920.84
- Warrant #49 Transfers in the amount of \$174,118.71
- Warrant #50 Refunds in the amount of \$38,067.39
- Warrant #51 Expenses in the amount of \$106,751.73
- Warrant #52 Retirement payroll in the amount of \$7,639,338.29
and redemption from the PRIT fund in the amount of \$5,100,000.00

Agenda Item #15-Refunds/Transfers to Other Systems

Vote to consider the nineteen (19) requests for refunds and transfers to other systems as presented to the Board. The names have been submitted to their particular Department, the Law Department and the Massachusetts Department of Revenue.

Agenda Item #16-New Members

Vote to consider the thirty-nine (39) New Members for membership due to their employment within the member units of the Springfield Retirement System as presented to the Board.

Agenda Item #17-Benefits under Section 12(2)(d)

Vote to accept the 12(2)(d) benefits from the beneficiary of Thu Huong Nguyen of the School Department-Deceased.

Agenda Item #18-Monthly Financial Reports

Vote to accept the monthly trial balance, cash receipts, cash disbursements, journal entries and general ledger reports for the month of July as presented to the Board.

Agenda Item #19-Director's Report

- MGL Chapter 32 Section 91A – Excess Earnings/Terminations
- Update of Affidavits – Benefit Verification Forms

Agenda Item #20-Attorney's Report

Agenda Item #21-Old Business

Agenda Item #22-New Business

Reports and Notices

- PERAC Memos
 - #18-Cost of Living Increase for Supplemental Dependent Allowance Paid to Accidental Disability Retirees and Accidental Death Survivors
- 2022 PERAC Investment Report
- July PRIT Fund Update
- Budget Balances as of August
- Monthly Transfers as of August
- Recent Retiree Deaths
- List of Injury Reports
- Monthly Cash Flow

Next Monthly Board Meeting: October 4, 2023 @ 5:00 P.M.

The Board reserves the right to consider items on the agenda out of order. In addition, the Board may enter into Executive Session during the meeting if requested by the individual or as deemed necessary by the Board or its Legal Counsel. Items listed for discussion in Executive Session may be conducted in open session in addition to or in lieu of discussion in Executive Session.