



CITY COUNCIL

City Clerk's Office 11/28/2022

Special Meeting Agenda~

I hereby notify you that the following items of business have been filed with this office and can be acted upon at the meeting of the City Council **Wednesday November 30, 2022** at 06:00 PM.

City Clerk

Call to Order

6:00 PM Meeting called to order on November 30, 2022 at Springfield City Hall -- Council Chambers, 36 Court Street, Springfield, MA.

Orders

- (1.) Transfer - FY22 Certified Free Cash to FY23 Estimated Revenues - \$6,500,000.00 (Mayor Sarno)

Transfer - FY22 Certified Free Cash to FY23 Estimated Revenues - \$6,500,000.00

ATTACHMENTS:

- CAFO Cert - Free Cash to FY23 General Fund Revenues (DOCX)

- (2.) Tax Factor - FY23 ()



City Council

SCHEDULED

Meeting: 11/30/22 06:00 PM
Initiator: Lindsay B. Hackett
Sponsors: Mayor Domenic J. Sarno
DOC ID: 7139 A

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Transfer - FY22 Certified Free Cash to FY23 Estimated Revenues - \$6,500,000.00 (Mayor Sarno)

WHEREAS, to meet the expenses of the City of Springfield, pursuant to Mass. Gen. Laws Ch. 44, Section 33B, Ch. 59, Section 23 and Chapter 468 of the Acts of 2008, the Chief Administrative and Financial Officer and his Honor the Mayor have requested authorization from the City Council to transfer the sum of \$6,500,000.00 from FY22 Certified Free Cash to the City's estimated FY23 Revenues; and

WHEREAS, after reviewing this order, the Chief Administrative and Financial Officer has certified to the Mayor and City Council, that in his professional opinion, after an evaluation of all pertinent financial information reasonably available, the City's financial resources and revenues are and will continue to be adequate to support the proposed expenditures and obligations involved in the transfer, without a detrimental impact on the continuous provision of the existing level of municipal services, in accordance with Section 2(f) of Chapter 656 of the Acts of 1989, as added by Section 1 of Chapter 468 of the Acts of 2008.

NOW THEREFORE BE IT ORDERED, that the City Council approves the transfer of the sum of \$6,500,000.00 from FY22 Certified Free Cash to FY23 Estimated Revenues.

Sources:

Fiscal Year 22 Certified Free Cash	\$6,500,000.00
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Uses:

FY23 Estimated Revenues	\$6,500,000.00
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FINANCIAL IMPACT:

Transfer - FY22 Certified Free Cash to FY23 Estimated Revenues - \$6,500,000.00

City of Springfield
36 Court Street
Springfield, MA 01103



Division of Administration
and Finance

To: Springfield City Council
From: Timothy J. Plante, Chief Administrative & Financial Officer
Date: November 30, 2022
Re: Order for Council Meeting – November 30, 2022
Cc: Mayor Sarno

Purpose: The purpose of this memo is to provide an explanation of the order sponsored by the Mayor for the November 30, 2022 Council meeting. This order is needed appropriate \$6,500,000 from FY22 Certified Free Cash as a revenue source for the FY23 Budget, as a means of reducing the tax levy.

Background: In order to reduce the size of the FY23 tax levy, and offer tax relief to the residents of the City of Springfield during an unprecedented pandemic and economic recession, this order authorizes the use of \$6,500,000 in FY22 Certified Free Cash as FY23 General Fund Revenues. This will allow the City to reduce the amount of its property tax levy by an additional \$6,500,000, for a total of \$10,000,000 committed.

CAFO Certification: This memorandum will confirm that in my professional opinion, as the Chief Administrative and Financial Officer, after an evaluation of all pertinent financial information reasonably available, that the City's financial resources and revenues are and will continue to be adequate to support the proposed expenditures and obligations involved in this City Council Order, without a detrimental impact on the continuous provision of the existing level of municipal services, in accordance with Section 2(f) of Chapter 656 of the Acts of 1989, as added by Section 1 of Chapter 468 of the Acts of 2008.

This certification is made in accordance with Section 2(f) of Chapter 656 of the Acts of 1989, as added by Section 1 of Chapter 468 of the Acts of 2008.



City Council

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Tax Factor - FY23 ()

TAX FACTOR-FISCAL YEAR 2023

WHEREAS, the Commissioner of Revenue of the Commonwealth of Massachusetts has certified, pursuant to Chapter 369 of the Acts of 1982 of the Commonwealth of Massachusetts, that the Board of Assessors of the City of Springfield is assessing property at full and fair cash valuation; and

WHEREAS, the City Council together with the Mayor's approval, pursuant to said Act, is required to adopt a residential factor in order to determine the percentages of the local tax levy to be borne by each class of real property, as defined in Massachusetts General Laws chapter 59, section 2A and Chapter 369 of the Acts of 1982, and personal property for the next fiscal year; and

WHEREAS, the City Council has held a public hearing, in accordance with the requirements of said Chapter 369, Acts of 1982 on the question of the adoption of said residential factor to determine the percentages of the local tax levy to be borne by each class of real and personal property.

NOW, THEREFORE, BE IT ORDERED, that the residential factor for fiscal year 2023 shall be set at: